

7 –Notification

STATE BANK OF PAKISTAN

(CENTRAL DIRECTORATE)

KARACHI the 1st June, 1971

No.DS.FI./6-71 – Whereas the International Monetary Fund requires the Central Government to furnish certain information and it is essential for the purpose of complying with the request of the International Monetary Fund to require the persons herein mentioned to furnish the information hereby required, the State Bank of Pakistan, in exercise of the powers conferred by sub-section (1) of Section 4 of International Monetary Fund and Bank Act. 1950 (XL-III of 1950), read with the Government of Pakistan, Ministry of Finance Notification No.3(3)IMF/56 dated 4th October, 1956 (vide Gazette of Pakistan dated October 12, 1956), is pleased to direct all persons listed below to furnish all such information as on 31st December of the year under survey specified in the relevant schedules as applicable to the persons mentioned below. The return in the appropriate schedules, duly completed in accordance with the explanation set out below and the instructions appended to the Schedules, shall be made to the Director Statistics, State Bank of Pakistan, Karachi.

SerialNumber Schedule	Description	
Col.1	Col.2	Col.3
1.	Every firm or company registered or incorporated outside Pakistan But operating in Pakistan	I
2.	Every company (Public or Private Ltd.) incorporated in Pakistan (Under the companies Act VII of 1913) in which any non resident have any interest of any nature whatsoever, direct or indirect, in respect of its shares, debentures or other obligations, etc. and/or which have any interest or claim, whatsoever, direct or indirect, on assets abroad.	II
3.	Every unregistered partnership or partnership registered in Pakistan (under the Partnership Act IX 1932) in which any non resident have any interest of any nature whatsoever, direct or indirect, such as any right or claim to ownership or control or participation in profits or income derived there from, etc. and/or which have any interest in or claim on assets abroad, direct or indirect.	III

Explanation:

In this notification: -

- (a) The word ‘person’ wherever it occur means an individual a firm, company or corporation.
- (b) The word “resident” with reference to a firm, company or corporation means a firm, company or corporation carrying on any business in Pakistan. The term ‘resident’ with reference to individuals means Pakistani national Foreign nationals whether living in or outside shall be deemed to be non-resident

S.A. MEENAI
Deputy Governor