

1. International Investment Position (IIP) of Pakistan - Summary

Million US\$

	Stock as on December 31,2007 [^]	Changes in Position Reflecting						Stock as on December 31,2008
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	
		Increase	Decrease	Net				
International Investment Position - net	(50,754)	(9,264)	4,497	(13,761)	10,232	(2,313)	4,297	(52,298)
A. Assets	22,769	8,098	13,007	(4,908)	(54)	188	(2)	17,993
1. Direct investment abroad⁺	1,249	793	142	652	7	48	4	1,960
1.1 Equity capital and reinvested earnings	1,249	658	38	621	7	48	(10)	1,915
1.2 Other capital		135	104	31	-	-	14	45
2. Portfolio investment⁺	330	6	57	(51)	(120)	8	(25)	142
2.1 Equity securities	316	6	56	(50)	(120)	-	(38)	108
2.2 Debt securities	14	-	1	(1)	-	8	13	34
3. Financial derivatives								
4. Other investment	5,654	3,313	2,734	579	-	6	19	6,258
4.1 Trade credits	2,765	576	268	308	-	(1)	-	3,072
4.2 Loans	92	3	-	3	-	-	-	95
4.3 Currency and deposits	1,617	2,500	2,172	328	-	7	19	1,971
4.4 Other assets	1,180	234	294	(60)	-	-	-	1,120
5. Reserve assets	15,536	3,986	10,074	(6,088)	59	126	-	9,633
5.1 Monetary gold	1,732	-	-	-	59	-	-	1,791
5.2 Special drawing rights	215	-	28	(28)	-	(4)	-	183
5.3 Reserve position in the Fund								
5.4 Foreign exchange*	13,589	3,986	10,046	(6,060)	-	130	-	7,659
5.5 Other claims	-	-	-	-	-	-	-	-
B. Liabilities	73,523	17,362	8,510	8,852	(10,286)	2,501	(4,299)	70,291
1. Direct investment in reporting economy⁺	25,621	6,405	1,985	4,420	(8,188)	187	(5,567)	16,473
1.1 Equity capital and reinvested earnings	23,065	5,592	470	5,122	(8,188)	92	(6,120)	13,971
1.2 Other capital	2,556	813	1,515	(702)	-	95	553	2,502
2. Portfolio investment	6,767	582	1,530	(948)	(2,098)	-	1,002	4,723
2.1 Equity securities ⁺	3,859	393	1,358	(965)	(2,098)	-	1,002	1,798
2.2 Debt securities	2,908	189	172	17	-	-	-	2,925
3. Financial derivatives	-	-	-	-	-	-	-	-
4. Other investment	41,135	10,375	4,995	5,380	-	2,314	266	49,095
4.1 Trade credits	445	1,977	2,076	(99)	-	26	67	439
4.2 Loans	39,038	7,781	2,721	5,060	-	2,305	199	46,602
4.3 Currency and deposits	1,159	540	76	464	-	(17)	-	1,606
4.4 Other liabilities	493	77	122	(45)	-	-	-	448

* Includes the unsettled claims on India

+ Based on enterprises survey data

[^] Stock data has been revised by US\$68.0 million in Foreign exchange

2.1 Foreign Direct Investment in Pakistan by Economic Group

Economic Group	Stock as on December 31,2007	Changes in Position Reflecting						Million US\$
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	Stock as on December 31,2008
		Increase	Decrease	Net				
1. Food	1,213.0	26.2	3.5	22.7	(145.2)	(0.8)	(242.2)	847.5
2. Food Packaging	0.0	6.3	-	6.3	(3.7)	-	(0.0)	2.7
3. Beverages	104.2	54.0	56.0	(2.0)	-	-	(29.9)	72.3
4. Tobacco & Cigarettes	705.1	14.2	-	14.2	(167.9)	-	(131.7)	419.7
5. Sugar	16.9	2.4	-	2.4	(2.3)	-	(2.7)	14.4
6. Textiles	112.2	25.3	1.0	24.4	(17.6)	-	(40.7)	78.2
7. Paper & Pulp	60.8	12.0	-	12.0	(9.5)	-	(41.7)	21.6
8. Leather and Leather Products	44.0	3.9	-	3.9	16.8	-	(9.9)	54.8
9. Rubber and Rubber Products	6.2	-	2.2	(2.2)	-	-	1.2	5.1
10. Chemicals	3,510.7	40.7	11.1	29.6	(365.0)	0.8	(2,467.1)	708.9
11. Petro Chemicals	1.0	5.1	-	5.1	(3.0)	-	(0.2)	2.9
12. Petroleum Refining	1,074.5	112.1	55.8	56.3	(255.1)	-	(394.6)	481.2
13. Mining & Quarrying	-	31.0	-	31.0	(18.0)	-	0.0	13.0
14. Oil & Gas Explorations	1,418.5	1,014.8	290.9	723.8	(364.8)	30.5	(101.5)	1,706.5
15. Pharmaceuticals & OTC Products	775.9	159.1	56.8	102.3	72.0	0.1	(239.1)	711.3
16. Cosmetics	9.2	(0.4)	-	(0.4)	-	-	(0.0)	8.8
17. Fertilizers	259.8	35.6	-	35.6	(32.7)	-	(115.2)	147.6
18. Cement	380.9	107.9	18.8	89.1	(37.2)	0.8	(93.1)	340.5
19. Ceramics	25.5	22.0	-	22.0	(2.3)	-	(7.2)	38.0
20. Basic Metals	1.8	(0.1)	-	(0.1)	-	-	(0.4)	1.4
21. Metal Products	-	-	-	-	-	-	18.6	18.6
22. Machinery Other than Electrical	40.8	1.8	-	1.8	(3.7)	-	(7.6)	31.4
23. Electrical Machinery	245.1	29.7	2.6	27.0	(65.8)	-	(40.0)	166.3
24. Electronics	15.4	0.7	-	0.7	-	5.9	6.6	28.5
a) Consumer/Household	15.3	0.7	-	0.7	-	5.9	6.6	28.3
b) Industrial	0.2	-	-	-	-	-	(0.0)	0.1
25. Transport Equipment(Automobiles)	1,304.9	61.8	21.4	40.4	(248.6)	0.1	(273.5)	823.3
a) Motorcycles	62.1	3.2	11.3	(8.2)	(10.4)	0.1	15.7	59.3
b) Cars	860.7	38.9	9.9	29.0	(203.0)	-	(142.7)	544.1
c) Buses, Trucks, Vans & Trail	382.0	19.7	0.2	19.6	(35.2)	-	(146.6)	219.8
26. Power	1,562.1	68.9	63.1	5.8	(100.1)	42.1	53.1	1,563.0
a) Thermal	1,503.5	54.6	63.1	(8.5)	(91.9)	42.1	65.9	1,511.1
b) Hydel	58.6	14.3	-	14.3	(8.2)	-	(12.8)	51.9
c) Coal Based	-	-	-	-	-	-	-	-
27. Construction	81.3	22.7	-	22.7	(12.6)	-	(19.8)	71.6
28. Trade	1,392.6	216.3	22.0	194.3	(167.0)	0.1	(135.4)	1,284.6
29. Tourism	26.4	4.0	-	4.0	(2.3)	-	(5.5)	22.5
30. Transport	58.8	45.1	28.4	16.7	(7.0)	-	(12.5)	56.0
31. Storage Facilities	84.8	31.3	0.7	30.6	(0.0)	14.6	(20.4)	109.6
32. Communications	2,716.1	1,974.2	173.7	1,800.6	(1,239.4)	13.5	(697.5)	2,593.3
a) Telecommunications	2,576.6	1,813.3	173.4	1,639.9	(1,197.6)	(0.0)	(627.1)	2,391.8
b) Information Technology	118.3	156.4	0.3	156.2	(41.8)	13.6	(60.2)	186.0
i) Software Development	42.2	16.6	-	16.6	-	12.9	(13.7)	57.9
ii) Hardware Development	15.7	13.3	0.3	13.0	(3.0)	0.7	(2.4)	23.9
iii) IT Services	60.4	126.6	-	126.6	(38.8)	-	(44.1)	104.1
c) Postal and Courier Services	21.2	4.5	-	4.5	-	-	(10.1)	15.5
33. Financial Business	7,033.9	2,335.7	412.0	1,923.7	(5,043.8)	77.0	(159.6)	3,831.1
34. Social Services	21.9	-	-	-	-	-	(4.5)	17.5
35. Personal Services	712.5	(93.5)	7.0	(100.5)	(43.2)	-	(895.8)	(327.0)
36. Others	604.7	33.8	757.6	(723.8)	80.4	2.5	542.4	506.3
Total	25,621.5	6,404.6	1,984.6	4,420.1	(8,188.6)	187.3	(5,567.3)	16,472.9

2.2 Foreign Direct Investment in Pakistan by Region/Country

Region/Country	Stock as on December 31,2007	Changes in Position Reflecting						Stock as on December 31,2008
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	
		Increase	Decrease	Net				
Developed Countries	17,278.5	2,909.4	1,590.0	1,319.5	(4,790.7)	114.8	(3,142.3)	10,779.7
European Union	12,180.2	1,187.7	1,084.2	103.5	(3,685.0)	81.8	(2,412.7)	6,267.9
U.K	10,016.3	557.8	724.6	(166.9)	(3,465.0)	3.5	(2,146.3)	4,241.7
Netherlands	1,173.1	233.6	1.0	232.6	(72.5)	27.5	(573.6)	787.3
Germany	628.6	60.4	22.5	37.8	(80.4)	17.5	(167.0)	436.5
Ireland	70.1	(1.5)	12.9	(14.4)	(1.6)	16.9	(12.2)	58.7
Austria	68.5	220.7	118.3	102.4	(14.8)	0.0	(19.5)	136.6
Sweden	68.4	17.6	0.0	17.6	1.9	12.5	(40.8)	59.6
France	63.6	8.1	70.1	(62.0)	1.1	0.0	169.9	172.7
Luxembourg	48.9	0.8	120.5	(119.7)	0.0	0.6	105.2	34.9
Malta	0.0	19.7	0.0	19.7	(32.1)	0.0	284.2	271.8
Others	42.7	70.6	14.2	56.4	(21.6)	3.4	(12.7)	68.2
Other Developed Countries	5,098.3	1,721.7	505.8	1,216.0	(1,105.8)	32.9	(729.6)	4,511.8
Switzerland	2,041.7	266.4	49.1	217.3	(341.6)	0.6	(210.1)	1,707.8
U.S.A	1,787.9	755.6	148.7	606.9	(292.1)	(2.6)	(461.6)	1,638.5
Japan	1,114.8	298.5	305.6	(7.2)	(277.5)	31.8	(49.0)	812.9
Australia	153.5	63.6	0.0	63.6	(0.0)	3.2	(8.3)	212.0
Norway	2.6	316.6	0.0	316.6	(183.6)	0.0	(0.5)	135.1
Others	(2.1)	21.0	2.3	18.7	(10.9)	0.0	(0.1)	5.6
Developing Economies	8,286.0	3,192.3	342.5	2,849.8	(3,227.5)	70.8	(2,576.9)	5,402.1
Middle East	4,818.3	643.9	181.3	462.6	(1,705.0)	16.3	(980.7)	2,611.6
U.A.E	3,475.6	342.4	83.7	258.7	(1,147.3)	0.7	(923.8)	1,663.9
Saudi Arabia	480.8	(66.1)	1.1	(67.1)	11.0	0.0	(275.7)	148.9
Bahrain	400.4	66.8	27.0	39.8	(186.1)	6.1	(76.9)	183.3
Kuwait	287.4	81.2	6.9	74.3	(100.2)	0.0	(2.6)	258.9
Oman	165.8	194.6	0.0	194.5	(134.1)	9.5	(39.3)	196.3
Iran	11.6	10.4	0.0	10.4	(1.9)	0.0	23.6	43.8
Lebanon	0.0	12.7	0.0	12.7	(146.5)	0.0	211.4	77.6
Qatar	(3.4)	0.7	62.7	(62.0)	0.0	0.0	102.6	37.2
Others								
Other Developing Countries	3,467.6	2,548.3	161.1	2,387.2	(1,522.5)	54.5	(1,596.3)	2,790.6
Mauritius	1,006.1	118.4	5.3	113.1	(513.6)	41.2	(38.7)	608.1
China	748.6	620.1	39.2	580.9	(1.3)	0.0	(633.4)	694.8
Cayman Island	702.3	32.3	36.8	(4.5)	(53.4)	0.0	(420.4)	224.0
Hongkong	187.1	366.7	1.3	365.4	(192.9)	13.1	(118.2)	254.6
British Virgin Island	162.6	52.8	0.1	52.7	6.9	0.0	(107.3)	114.9
Malaysia	158.8	932.0	0.2	931.8	(629.0)	0.0	(108.6)	353.0
Singapore	158.1	252.5	26.6	225.9	(128.7)	(0.0)	(54.1)	201.2
Winward Islands	111.9	(0.2)	0.0	(0.2)	(0.3)	0.0	(109.8)	1.6
Libya	59.3	2.9	0.0	2.9	0.0	0.0	(9.1)	53.1
Korea	39.2	0.0	0.0	0.0	0.0	0.0	(49.2)	(10.0)
Others	133.5	170.8	51.6	119.2	(10.1)	0.1	52.4	295.1
Unspecified^a	57.0	303.0	52.1	250.8	(170.3)	1.7	151.9	291.1
Total	25,621.5	6,404.6	1,984.6	4,420.1	(8,188.6)	187.3	(5,567.3)	16,472.9

^a Unspecified includes IFIs and countries not specified elsewhere

2.3 Foreign Direct Investment in Pakistan - Equity Capital⁺

Region/Country	Stock as on December 31,2007	Changes in Position Reflecting						Stock as on December 31,2008
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	
		Increase	Decrease	Net				
Developed Countries	15,989.8	2,287.6	213.8	2,073.7	(4,790.7)	64.3	(3,949.8)	9,387.4
European Union	11,680.8	908.3	86.6	821.7	(3,685.0)	38.0	(3,315.3)	5,540.1
U.K	9,908.3	487.0	30.8	456.2	(3,465.0)	0.0	(2,783.5)	4,116.0
Netherlands	1,061.4	168.5	0.0	168.5	(72.5)	7.1	(605.5)	559.0
Germany	533.7	45.4	2.8	42.6	(80.4)	10.6	(155.0)	351.5
Ireland	66.4	(6.4)	6.4	(12.9)	(1.6)	16.9	(12.7)	56.1
Austria	58.8	135.0	40.5	94.5	(14.8)	0.0	(15.1)	123.4
Sweden	15.0	(6.4)	0.0	(6.4)	1.9	0.0	(27.8)	(17.3)
France	19.7	5.6	0.8	4.8	1.1	0.0	(0.6)	25.0
Luxembourg	(0.4)	0.6	4.4	(3.8)	0.0	0.0	4.4	0.2
Malta	0.0	19.7	0.0	19.7	(32.1)	0.0	284.2	271.8
Others	18.0	59.2	0.8	58.4	(21.6)	3.4	(3.7)	54.4
Other Developed Countries	4,309.0	1,379.3	127.2	1,252.1	(1,105.8)	26.4	(634.4)	3,847.2
Switzerland	1,440.7	212.9	0.0	212.9	(341.6)	0.0	(76.6)	1,235.4
U.S.A	1,716.4	710.6	116.7	593.9	(292.1)	1.9	(416.2)	1,603.9
Japan	999.5	56.8	10.5	46.4	(277.5)	21.3	(114.5)	675.2
Australia	153.5	63.6	0.0	63.6	(0.0)	3.2	(27.0)	193.3
Norway	2.1	316.4	0.0	316.4	(183.6)	0.0	(0.2)	134.7
Others	(3.2)	18.8	0.0	18.8	(10.9)	0.0	0.0	4.7
Developing Economies	7,226.3	3,002.3	255.3	2,747.0	(3,227.5)	27.9	(2,357.9)	4,415.8
Middle East	4,253.4	556.7	145.9	410.7	(1,705.0)	14.8	(652.1)	2,321.8
U.A.E	3,035.3	327.4	83.3	244.1	(1,147.3)	0.0	(567.1)	1,565.1
Saudi Arabia	469.5	(67.1)	0.0	(67.1)	11.0	0.0	(273.3)	140.0
Bahrain	397.8	7.1	0.0	7.1	(186.1)	5.3	(71.0)	153.2
Kuwait	176.7	72.0	0.0	72.0	(100.2)	0.0	0.7	149.1
Oman	165.8	192.3	0.0	192.3	(134.1)	9.5	(39.3)	194.2
Iran	11.6	10.4	0.0	10.4	(1.9)	0.0	23.6	43.7
Lebanon	0.0	12.7	0.0	12.7	(146.5)	0.0	210.9	77.2
Qatar	(3.4)	0.7	62.7	(62.0)	0.0	0.0	63.3	(2.1)
Others								
Other Developing Countries	2,972.9	2,445.6	109.3	2,336.3	(1,522.5)	13.1	(1,705.8)	2,094.0
Mauritius	835.5	118.4	0.0	118.4	(513.6)	0.0	2.7	443.0
China	709.4	594.7	0.1	594.5	(1.3)	0.0	(763.4)	539.2
Cayman Island	701.8	13.5	36.8	(23.3)	(53.4)	0.0	(635.6)	(10.5)
Hongkong	72.9	359.6	0.0	359.6	(192.9)	13.1	(5.5)	247.2
British Virgin Island	135.0	30.5	0.1	30.4	6.9	0.0	(78.9)	93.4
Malaysia	67.6	910.3	0.0	910.3	(629.0)	0.0	(67.2)	281.8
Singapore	155.2	250.4	23.7	226.6	(128.7)	0.0	(54.6)	198.6
Winward Islands	111.9	(0.2)	0.0	(0.2)	(0.3)	0.0	(109.8)	1.6
Libya	59.3	2.9	0.0	2.9	0.0	0.0	(9.1)	53.1
Korea	(0.9)	0.0	0.0	0.0	(0.0)	0.0	(2.1)	(2.9)
Others	125.1	165.5	48.5	116.9	(10.1)	0.0	17.6	249.5
Unspecified^a	(151.0)	302.0	0.8	301.2	(170.3)	0.0	188.1	167.9
Total	23,065.1	5,591.8	469.9	5,121.9	(8,188.6)	92.2	6,119.5	13,971.1

+ Includes Reinvested Earnings

2.4 Foreign Direct Investment in Pakistan - Other Capital

Region/Country	Stock as on December 31,2007	Changes in Position Reflecting						Stock as on December 31,2008
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	
		Increase	Decrease	Net				
Developed Countries	1,288.7	621.9	1,376.2	(754.3)	0.0	50.5	807.4	1,392.3
European Union	499.4	279.4	997.6	(718.2)	0.0	43.9	902.7	727.7
U.K	108.0	70.8	693.8	(623.0)	0.0	3.5	637.2	125.7
Netherlands	111.8	65.1	1.0	64.1	0.0	20.5	32.0	228.3
Germany	94.9	15.0	19.7	(4.8)	0.0	6.9	(12.0)	85.0
Ireland	3.7	5.0	6.5	(1.5)	0.0	0.0	0.5	2.7
Austria	9.7	85.6	77.8	7.8	0.0	0.0	(4.4)	13.1
Sweden	53.5	24.0	0.0	24.0	0.0	12.5	(13.0)	76.9
France	43.9	2.5	69.3	(66.8)	0.0	0.0	170.5	147.6
Luxembourg	49.3	0.2	116.1	(115.9)	0.0	0.6	100.8	34.7
Malta	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	24.7	11.4	13.4	(2.0)	0.0	0.0	(9.0)	13.8
Other Developed Countries	789.3	342.5	378.6	(36.1)	0.0	6.6	(95.2)	664.6
Switzerland	601.0	53.5	49.1	4.4	0.0	0.6	(133.5)	472.4
U.S.A	71.5	45.0	31.9	13.0	0.0	(4.5)	(45.4)	34.6
Japan	115.3	241.6	295.2	(53.6)	0.0	10.5	65.5	137.7
Australia	0.0	0.0	0.0	0.0	0.0	0.0	18.7	18.7
Norway	0.4	0.2	0.0	0.2	0.0	0.0	(0.3)	0.3
Others	1.1	2.2	2.3	(0.1)	0.0	0.0	(0.1)	0.9
Developing Economies	1,059.7	190.0	87.2	102.8	0.0	42.9	(219.1)	986.3
Middle East	565.0	87.2	35.4	51.8	0.0	1.6	(328.6)	289.8
U.A.E	440.3	15.0	0.4	14.5	0.0	0.7	(356.7)	98.9
Saudi Arabia	11.3	1.1	1.1	0.0	0.0	0.0	(2.4)	8.9
Bahrain	2.6	59.7	27.0	32.7	0.0	0.8	(6.0)	30.2
Kuwait	110.8	9.2	6.9	2.3	0.0	0.0	(3.3)	109.8
Oman	0.0	2.2	0.0	2.2	0.0	0.0	(0.1)	2.2
Iran	0.0	0.1	0.0	0.1	0.0	0.0	(0.0)	0.1
Lebanon	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.5
Qatar	0.0	0.0	0.0	0.0	0.0	0.0	39.3	39.3
Others								
Other Developing Countries	494.7	102.7	51.8	50.9	0.0	41.4	109.5	696.6
Mauritius	170.6	0.0	5.3	(5.3)	0.0	41.2	(41.5)	165.1
China	39.2	25.4	39.0	(13.6)	0.0	0.0	130.0	155.6
Cayman Island	0.5	18.8	0.0	18.8	0.0	0.0	215.2	234.5
Hongkong	114.2	7.1	1.3	5.8	0.0	0.0	(112.7)	7.4
British Virgin Island	27.6	22.3	0.0	22.3	0.0	0.0	(28.4)	21.5
Malaysia	91.2	21.7	0.2	21.5	0.0	0.0	(41.4)	71.2
Singapore	2.9	2.2	2.9	(0.7)	0.0	(0.0)	0.5	2.6
Winward Islands	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Libya	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Korea	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	48.5	5.3	3.1	2.2	0.0	0.1	(12.3)	38.6
Unspecified^a	208.1	1.0	51.3	(50.3)	0.0	1.2	(35.7)	123.2
Total	2,556.4	812.8	1,514.6	(701.8)	0.0	95.1	552.7	2,501.8

2.5 Foreign Direct Investment in Pakistan by Economic Group & Country - Stock
As on December 31, 2008

Economic Group/Country	Million US\$																
	U.K	Switzerland	U.A.E	U.S.A	Japan	Netherlands	China	Mauritius	Germany	Malaysia	Malta	Kuwait	Hongkong	Cayman Islands	Australia	Others	Total
1. Food	0.6	480.5	0.5	342.5			0.3						0.1			22.9	847.5
2. Food Packaging	0.0		2.2	0.4												0.0	2.7
3. Beverages	0.1		1.0	41.1		0.9								(22.3)		51.6	72.3
4. Tobacco & Cigarettes	395.9	23.8														-	419.7
5. Sugar	2.4	11.3	0.1													0.6	14.4
6. Textiles	1.6	0.9	17.2	(7.3)	3.9	3.6	0.0		11.6				1.2			45.7	78.2
7. Paper & Pulp										4.2						17.4	21.6
8. Leather and Leather Products	0.1					53.7							0.7			0.3	54.8
9. Rubber and Rubber Products	1.3															3.9	5.1
10. Chemicals	224.9	71.5	3.2	152.8	16.3	219.3	4.1	1.7	2.0	0.1				-		13.0	708.9
11. Petro Chemicals	0.7		0.1	0.8												1.3	2.9
12. Petroleum Refining	120.5		117.8	37.4					4.7					12.9		187.8	481.2
13. Mining & Quarrying			0.0	13.0			0.0								0.0	-	13.0
14. Oil & Gas Explorations	594.1	0.1	0.2	278.7	4.8	148.6			0.0	98.1		69.0			193.3	319.7	1,706.5
15. Pharmaceuticals & OTC Products	407.9	52.6	5.7	57.4	3.8	52.6	0.1		45.6							85.5	711.3
16. Cosmetics				8.8												-	8.8
17. Fertilizers		61.9	1.9	83.5												0.3	147.6
18. Cement	13.3	2.0	16.7	0.9												307.7	340.5
19. Ceramics		2.2			24.3											11.4	38.0
20. Basic Metals			1.3	0.1												-	1.4
21. Metal Products							0.1								18.4	-	18.6
22. Machinery Other than Electrical			4.7						25.8							0.9	31.4
23. Electrical Machinery			0.0			10.8	0.0		148.8				(0.0)			6.6	166.3
24. Electronics	0.6	-	-	-	-	30.6	0.0	-	1.2	-	-	-	-	-	-	(3.9)	28.5
a) Consumer/Household	0.6					30.6	0.0		1.0							(3.8)	28.3
b) Industrial									0.2							(0.1)	0.1
25. Transport Equipment(Automobiles)	20.0	126.5	83.9	-	510.1	72.4	5.4	-	-	-	-	-	-	-	-	5.0	823.3
a) Motorcycles					57.7		5.4									(3.7)	59.3
b) Cars		126.5			410.9											6.6	544.1
c) Buses, Trucks, Vans & Trail	20.0		83.9		41.4	72.4										2.1	219.8
26. Power	230.5	8.8	5.9	134.1	75.6	-	81.7	329.7	103.5	-	-	-	31.1	375.4	-	186.7	1,563.0
a) Thermal	230.5	8.8	4.5	134.1	75.6		81.7	329.7	58.8				31.1	375.4		180.9	1,511.1
b) Hydel			1.4						44.7							5.8	51.9
c) Coal Based																-	-
27. Construction	(6.0)	0.0											1.7			76.0	71.6
28. Trade	423.6	493.1	26.9	155.0	1.7	166.8	(0.0)		7.1	0.3		0.0				10.2	1,284.6
29. Tourism		20.8														1.7	22.5
30. Transport	6.1	1.7	12.5	1.9		1.6		-				5.0	0.6			26.6	56.0
31. Storage Facilities			0.3			86.5										22.7	109.6
32. Communications	13.7	2.0	868.1	116.4	-	10.0	592.8	166.9	(4.1)	22.2	271.8	0.0	136.3	-	-	397.2	2,593.3
a) Telecommunications	13.6		864.7	46.5		9.9	592.8	166.5	(4.2)	22.2	271.8		94.8			312.9	2,391.8
b) Information Technology	0.0	2.0	3.4	69.9	-	0.0	-	0.3	0.0	0.0	-	0.0	41.5	-	-	68.7	186.0
i) Software Development		2.0		1.8		0.0										54.1	57.9
ii) Hardware Development				14.1												9.8	23.9
iii) IT Services	0.0		3.4	54.0				0.3	0.0	0.0		0.0	41.5			4.8	104.1
c) Postal and Courier Services																15.5	15.5
33. Financial Business	1,284.3	317.5	447.2	201.8	156.6	34.3		108.4	80.7	227.7		178.6	71.1			722.9	3,831.1
34. Social Services	15.8			1.6												0.0	17.5
35. Personal Services	3.4	10.6	7.8	12.4					0.2			6.3	5.8	(143.8)		(229.7)	(327.0)
36. Others	486.2	19.8	7.2	4.6	15.7	(114.3)	10.2		3.8	0.4			6.0	1.8	0.2	64.5	506.3
Total	4,241.7	1,707.8	1,663.9	1,638.5	812.9	787.3	694.8	608.1	436.5	353.0	271.8	258.9	254.6	224.0	212.0	2,307.2	16,472.9

2.6 Foreign Direct Investment in Pakistan by Economic Group & Country-Net Inflow During 2008

Economic Group/Country	Million US\$																
	Malaysia	U.S.A	China	Hongkong	Norway	U.A.E	Netherlands	Singapore	Switzerland	Oman	Mauritius	Austria	Kuwait	Australia	Turkey	Others	Total
1. Food		15.6	-	0.1		-		7.6	3.4							(4.0)	22.7
2. Food Packaging		1.0				5.3		-								-	6.3
3. Beverages		(3.2)				-		(19.2)							57.8	(37.4)	(2.0)
4. Tobacco & Cigarettes									-							14.2	14.2
5. Sugar						-			2.1							0.3	2.4
6. Textiles		(0.7)	-	0.4		8.5	1.3		-							14.9	24.4
7. Paper & Pulp	10.0														1.0	1.0	12.0
8. Leather and Leather Products				-												-	3.9
9. Rubber and Rubber Products																(2.2)	(2.2)
10. Chemicals		11.9	-			0.7	13.2	(0.1)	2.9		1.9					(0.9)	29.6
11. Petro Chemicals		2.0														3.1	5.1
12. Petroleum Refining		46.3				7.0										3.0	56.3
13. Mining & Quarrying		31.0	-			0.0								0.0		-	31.0
14. Oil & Gas Explorations	22.7	232.3				0.6	30.0	0.0	0.3			102.4	70.0	63.6	0.1	202.1	723.9
15. Pharmaceuticals & OTC Products		(2.9)	0.1			6.3		0.6	5.5							92.7	102.3
16. Cosmetics		(0.4)														-	(0.4)
17. Fertilizers									35.7							-	35.7
18. Cement	-	-				6.8		14.4	2.2							65.8	89.1
19. Ceramics																22.0	22.0
20. Basic Metals						-										(0.1)	(0.1)
21. Metal Products			-													-	-
22. Machinery Other than Electrical						0.8										1.0	1.8
23. Electrical Machinery			-	-		-	2.0									25.0	27.0
24. Electronics	-	-	-	-	-	-	0.4	-	-	-	-	-	-	-	-	0.3	0.7
a) Consumer/Household							0.4									0.3	0.7
b) Industrial																-	-
25. Transport Equipment(Automobiles)	-	-	-	-	-	-	3.5	-	-	-	-	-	-	-	-	36.9	40.4
a) Motorcycles																(8.2)	(8.2)
b) Cars																29.0	29.0
c) Buses, Trucks, Vans & Trail							3.5									16.1	19.6
26. Power	-	1.3	-	1.8	-	2.4	-	2.1	1.2	-	(21.2)	-	-	-	-	18.2	5.7
a) Thermal		1.3	-	1.8		1.9		2.1	1.2		(21.2)					4.4	(8.5)
b) Hydel						0.5										13.8	14.3
c) Coal Based																-	-
27. Construction		1.6									3.5	-				17.7	22.7
28. Trade	-	42.1	(0.1)			21.3	77.1	0.1	(0.3)							54.0	194.3
29. Tourism					4.0											-	4.0
30. Transport				1.5		1.4	0.5	5.0			(0.0)		7.0			1.4	16.7
31. Storage Facilities							31.2									(0.6)	30.6
32. Communications	24.6	116.6	579.3	321.2	312.4	167.3	12.5	215.2	-	1.5	43.7	-	0.1	-	-	6.2	1,800.6
a) Telecommunications	24.6	102.2	579.3	222.4	312.4	159.3	12.5	210.0		1.5	43.0					(27.1)	1,639.9
b) Information Technology	-	14.5	-	98.9	-	8.0	-	5.2	-	-	0.8	-	0.1	-	-	28.8	156.2
i) Software Development		(0.0)														16.6	16.6
ii) Hardware Development		7.1														5.9	13.0
iii) IT Services	-	7.4		98.9		8.0		5.2			0.8		0.1			6.4	126.6
c) Postal and Courier Services																4.5	4.5
33. Financial Business	874.6	84.9		25.1		6.2	53.1		155.6	184.2	85.2		22.0			433.0	1,923.7
34. Social Services																-	-
35. Personal Services		26.8		13.8		11.5		4.4	2.1	8.9		(24.7)				(143.0)	(100.5)
36. Others	-	0.9	1.5	0.1	0.2	10.7	(0.6)	(4.5)	6.8	-						(738.9)	(723.9)
Total	931.8	606.9	580.9	365.4	316.6	258.7	232.6	225.9	217.3	194.5	113.1	102.4	74.3	63.7	58.8	77.2	4,420.0

3.1 Direct Investment Abroad by Region/Country

Region/Country	Stock as on December 31,2007	Changes in Position Reflecting						Stock as on December 31,2008
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	
		Increase	Decrease	Net				
Developed Countries	314.8	305.5	89.8	215.8	0.5	(1.2)	91.1	620.9
European Union	193.2	180.6	1.8	178.8	0.5	(9.2)	121.7	484.9
U.K	131.2	156.6	0.5	156.1	0.5	(18.0)	(129.5)	140.2
France	27.7	1.6	0.0	1.6	0.0	4.1	11.3	44.7
Germany	16.6	1.3	0.2	1.2	0.0	2.2	6.5	26.5
Belgium	9.8	0.2	0.0	0.2	0.0	1.4	(2.3)	9.0
Netherlands	7.9	1.2	1.1	0.1	0.0	1.1	(1.5)	7.6
Sweden	0.0	19.6	0.0	19.6	0.0	0.0	16.4	36.0
Others	0.0	0.0	0.0	0.0	0.0	0.0	220.9	221.0
Other Developed Countries	121.6	125.0	88.0	37.0	0.0	8.0	(30.6)	136.0
Bermuda	46.9	15.0	0.0	15.0	0.0	0.0	(34.4)	27.6
U.S.A	45.8	47.7	28.4	19.3	0.0	6.3	4.4	75.8
Switzerland	9.6	0.0	0.0	0.0	0.0	(1.5)	3.9	11.9
Japan	9.6	62.2	61.1	1.2	0.0	3.2	6.7	20.7
Others	9.7	0.0	(1.5)	1.5	0.0	0.0	(11.1)	0.0
Developing Economies	928.6	475.0	52.1	422.9	7.4	39.7	(86.4)	1,312.2
Middle East	432.4	242.4	12.4	230.0	8.4	18.3	(35.7)	653.4
U.A.E	254.7	124.3	6.9	117.4	5.3	9.6	(2.0)	385.0
Oman	50.4	22.3	0.7	21.6	1.9	4.8	(12.7)	66.0
Bahrain	41.0	22.7	2.6	20.0	0.1	2.4	(8.5)	55.0
Qatar	33.0	4.3	0.0	4.3	0.0	0.4	(1.3)	36.3
Republic of Yemen	23.6	7.5	2.2	5.3	0.0	(0.1)	(0.4)	28.5
Saudi Arabia	20.0	60.6	0.0	60.6	0.0	0.0	(6.1)	74.6
Others	9.7	0.8	0.0	0.8	1.0	1.3	(4.7)	8.0
Other Developing Countries	496.2	232.6	39.7	192.9	(1.0)	21.5	(50.8)	658.8
Bangladesh	74.1	36.5	1.7	34.8	0.0	7.3	(1.3)	114.9
Nigeria	65.8	18.2	9.4	8.8	0.0	3.6	(15.6)	62.6
Morocco	57.3	10.9	0.0	10.9	0.0	1.8	(17.9)	52.2
Sri Lanka	48.6	14.4	12.7	1.7	(0.5)	1.9	(5.7)	46.1
Turkey	28.1	5.1	0.6	4.6	0.0	(0.6)	(7.5)	24.6
Sudan	22.9	22.9	0.0	22.9	0.0	0.0	3.3	49.2
Singapore	20.2	(1.3)	0.6	(1.9)	0.0	3.2	(5.4)	16.2
Egypt	20.2	13.7	0.0	13.7	0.0	0.0	(7.3)	26.6
Afghanistan	18.7	5.1	0.2	4.9	0.0	1.5	1.8	26.9
Hongkong	18.4	3.5	0.2	3.3	0.0	2.0	(1.4)	22.4
Libya	13.9	8.4	0.0	8.4	0.0	0.0	0.2	22.5
Korea	13.2	0.0	0.0	0.0	0.0	0.0	(13.2)	0.0
Maldives	12.2	2.0	0.3	1.7	0.0	2.2	(4.4)	11.7
Azarbijan	11.6	0.0	0.0	0.0	0.0	2.2	8.3	22.1
Mauritius	10.9						0.0	10.9
Kazakhstan	10.1	0.4	0.0	0.4	0.0	0.0	(2.2)	8.4
Others	50.1	92.7	14.2	78.6	(0.5)	(3.7)	17.3	141.7
Unspecified^a	5.5	12.0	0.0	12.0	(0.8)	9.6	0.0	26.3
Total	1,248.9	793.0	142.1	650.9	7.1	48.0	4.4	1,959.6

3.2 Direct Investment Abroad by Investor's Economic Group

Million US\$

Economic Group	Stock as on December 31,2007	Changes in Position Reflecting						Stock as on December 31,2008
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	
		Increase	Decrease	Net				
1. Food		0.3	-	0.3	-	-	1.1	1.4
2. Food Packaging								
3. Beverages								
4. Tobacco & Cigarettes		0.0	-	0.0	-	-	0.1	0.1
5. Sugar								
6. Textiles	1.2	40.9	39.6	1.3	-	-	(0.3)	2.3
7. Paper & Pulp	7.2	-	-	-	-	-	(1.9)	5.3
8. Leather and Leather Products								
9. Rubber and Rubber Products								
10. Chemicals		1.2	1.3	(0.1)	-	-	(2.5)	(2.6)
11. Petro Chemicals								
12. Petroleum Refining		5.5	-	5.5	-	-	(0.6)	4.9
13. Mining & Quarrying								
14. Oil & Gas Explorations								
15. Pharmaceuticals & OTC Products		0.3	0.2	0.0	-	-	0.1	0.2
16. Cosmetics								
17. Fertilizers	34.4	-	-	-	-	5.8	(8.0)	32.2
18. Cement								
19. Ceramics								
20. Basic Metals								
21. Metal Products								
22. Machinery Other than Electrical								
23. Electrical Machinery								
24. Electronics								
a) Consumer/Household								
b) Industrial								
25. Transport Equipment(Automobiles)	-	0.6	0.0	0.6	-	-	0.3	1.0
a) Motorcycles								
b) Cars		0.6	0.0	0.6	-	-	0.4	1.0
c) Buses, Trucks, Vans & Trail		-	(0.0)	0.0	-	-	(0.0)	(0.0)
26. Power								
a) Thermal								
b) Hydel								
c) Coal Based								
27. Construction								
28. Trade	259.0	310.6	-	310.6	-	-	2.2	571.7
29. Tourism								
30. Transport								
31. Storage Facilities								
32. Communications	5.4	1.7	0.2	1.5	(0.5)	0.9	2.8	10.1
a) Telecommunications	5.4	1.7	0.2	1.6	(0.5)	0.9	2.7	10.0
b) Information Technology	-	-	0.0	(0.0)	-	-	0.1	0.0
i) Software Development								
ii) Hardware Development								
iii) IT Services		-	0.0	(0.0)	-	-	0.1	0.0
c) Postal and Courier Services								
33. Financial Business	911.9	431.9	100.8	331.2	7.6	41.3	16.7	1,308.6
34. Social Services								
35. Personal Services	28.4	-	-	-	-	-	(4.4)	24.0
36. Others	1.3	-	-	-	-	-	(1.1)	0.2
Total	1,248.9	793.0	142.1	650.9	7.1	48.0	4.4	1,959.6

4.1 Foreign Portfolio Investment (Equity) in Pakistan by Region/Country

Region/Country	Stock as on December 31,2007	Changes in Position Reflecting					Stock as on December 31,2008	
		Transactions			Price Changes	Exchange Rate Changes		Other Adjustments
		Increase	Decrease	Net				
Developed Countries	2,517.1	107.2	389.3	(282.1)	(924.9)	0.0	(244.8)	1,065.3
European Union	1,417.2	83.8	96.9	(13.1)	(363.0)	0.0	(228.0)	813.1
U.K	1,318.5	80.3	87.7	(7.4)	(295.7)	0.0	(236.5)	779.0
Luxembourg	59.0	0.2	0.0	0.2	(35.2)	0.0	(9.4)	14.7
Netherlands	21.8	0.9	8.3	(7.5)	(10.4)	0.0	(0.2)	3.7
Denmark	9.2	0.2	0.7	(0.5)	(0.9)	0.0	(7.3)	0.5
Ireland	4.9	0.0	0.0	0.0	(1.0)	0.0	3.5	7.4
Germany	3.1	0.0	0.0	0.0	(1.0)	0.0	(0.6)	1.6
Others	0.6	2.2	0.2	2.0	(19.0)	0.0	22.6	6.2
Other Developed Countries	1,099.9	23.4	292.4	(269.0)	(561.8)	0.0	(16.9)	252.2
U.S.A	1,053.0	18.9	290.5	(271.6)	(532.1)	0.0	(12.5)	236.8
Switzerland	42.2	4.2	1.1	3.1	(25.4)	0.0	(7.3)	12.7
Japan	3.0	0.0	0.0	0.0	(1.7)	0.0	(0.5)	0.8
Others	1.6	0.3	0.8	(0.4)	(2.7)	0.0	3.4	1.9
Developing Economies	645.4	76.7	877.4	(800.7)	(438.5)	0.0	752.7	158.9
Middle East	414.0	5.4	855.1	(849.7)	(326.2)	0.0	812.6	50.7
U.A.E	350.7	4.0	838.6	(834.6)	(319.2)	0.0	848.8	45.8
Saudi Arabia	33.0	0.5	0.0	0.5	(6.2)	0.0	(24.8)	2.4
Bahrain	18.3	0.0	16.4	(16.4)	1.0	0.0	(2.0)	0.9
Kuwait	11.8	0.3	0.0	0.3	(1.3)	0.0	(10.4)	0.4
Others	0.1	0.6	0.0	0.6	(0.5)	0.0	0.9	1.1
Other Developing Countries	231.4	71.4	22.3	49.1	(112.3)	0.0	(59.9)	108.3
Malaysia	83.3	9.5	8.4	1.0	(39.3)	0.0	(14.4)	30.6
Bahamas	53.5	2.7	0.4	2.3	(17.6)	0.0	(25.0)	13.1
Singapore	29.9	50.3	0.2	50.0	(18.3)	0.0	(21.8)	39.9
British Virgin Island	22.3	0.3	0.0	0.2	(10.4)	0.0	(7.0)	5.3
Bangladesh	12.6	0.5	6.9	(6.4)	(2.1)	0.0	(1.9)	2.3
Cayman Island	8.5	4.9	2.4	2.5	(13.5)	0.0	9.1	6.6
Hongkong								
Mauritius	3.3	0.0	0.0	0.0	(0.0)	0.0	(3.3)	0.0
Kenya	2.9	0.0	0.0	0.0	(1.6)	0.0	(0.5)	0.9
Winward Islands	2.8	0.0	0.0	0.0	0.0	0.0	(2.8)	0.0
India	2.6	0.0	0.0	0.0	(0.9)	0.0	(0.6)	1.1
Others	9.7	3.2	3.9	(0.7)	(8.7)	0.0	8.2	8.4
Unspecified	696.1	209.2	91.0	118.1	(735.1)	0.0	494.2	573.3
Total	3,858.6	393.0	1,357.7	(964.6)	(2,098.5)	0.0	1,002.0	1,797.5

a Unspecified includes IFIs and NSE

4.2 Foreign Portfolio Investment (Equity) in Pakistan by Economic Group

Economic Group	Stock as on December 31,2007	Changes in Position Reflecting						Million US\$
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	Stock as on December 31,2008
		Increase	Decrease	Net				
1. Food	0.9	0.1	0.1	(0.1)	(0.1)	-	(0.2)	0.6
2. Food Packaging				-				
3. Beverages	8.8	-	2.4	(2.4)	1.1	-	(4.9)	2.5
4. Tobacco & Cigarettes	1.6	-	-	-	-	-	(0.4)	1.2
5. Sugar	0.3	-	0.4	(0.4)	(0.1)	-	0.7	0.5
6. Textiles	75.5	1.2	7.0	(5.7)	(19.0)	-	(34.9)	15.8
7. Paper & Pulp	0.7	4.8	-	4.8	(29.8)	-	33.2	9.0
8. Leather and Leather Products	0.1	-	-	-	-	-	(0.0)	0.0
9. Rubber and Rubber Products	2.5	-	-	-	(0.8)	-	(0.5)	1.2
10. Chemicals	41.1	2.4	26.1	(23.7)	(42.7)	-	41.9	16.6
11. Petro Chemicals								
12. Petroleum Refining	15.0	-	11.3	(11.3)	(12.6)	-	(2.5)	(11.3)
13. Mining & Quarrying								
14. Oil & Gas Explorations	946.1	108.5	23.5	85.0	(142.9)	-	(209.2)	679.0
15. Pharmaceuticals & OTC Products	1.1	0.2	0.0	0.2	(0.2)	-	0.6	1.6
16. Cosmetics								
17. Fertilizers	296.2	55.6	9.1	46.5	(133.8)	-	(56.2)	152.7
18. Cement	149.6	38.7	3.2	35.5	6.3	-	(117.5)	73.8
19. Ceramics	0.0	-	-	-	-	-	(0.0)	0.0
20. Basic Metals	0.0	-	-	-	-	-	(0.0)	0.0
21. Metal Products	2.9	0.4	-	0.4	(1.6)	-	(0.9)	0.8
22. Machinery Other than Electrical	3.7	0.1	-	0.1	(2.0)	-	(0.6)	1.3
23. Electrical Machinery		0.0	-	0.0	(0.0)	-	0.0	0.0
24. Electronics	0.0	-	-	-	-	-	(0.0)	0.0
a) Consumer/Household								
b) Industrial	0.0	-	-	-	-	-	(0.0)	0.0
25. Transport Equipment(Automobiles)	25.6	2.0	0.0	2.0	(0.7)	-	(6.6)	20.4
a) Motorcycles		0.6	-	0.6	(1.1)	-	4.5	4.0
b) Cars	15.5	0.7	0.0	0.7	5.2	-	(9.3)	12.0
c) Buses, Trucks, Vans & Trail	10.2	0.8	-	0.8	(4.8)	-	(1.8)	4.3
26. Power	54.3	0.4	0.6	(0.2)	(17.5)	-	(9.4)	27.1
a) Thermal	54.3	0.4	0.6	(0.2)	(17.5)	-	(9.4)	27.1
b) Hydel								
c) Coal Based								
27. Construction	0.1	-	-	-	(0.7)	-	0.9	0.3
28. Trade	137.6	5.5	-	5.5	(79.7)	-	(22.5)	40.8
29. Tourism	0.8	-	-	-	-	-	(0.2)	0.7
30. Transport								
31. Storage Facilities								
32. Communications	235.6	-	31.4	(31.4)	(115.3)	-	(25.8)	63.2
a) Telecommunications	235.6	-	31.4	(31.4)	(115.3)	-	(25.7)	63.1
b) Information Technology	0.1	-	-	-	-	-	(0.0)	0.0
i) Software Development	0.1	-	-	-	-	-	(0.0)	0.0
ii) Hardware Development								
iii) IT Services								
c) Postal and Courier Services								
33. Financial Business	1,646.4	168.3	1,242.5	(1,074.2)	(1,477.5)	-	1,463.5	558.3
34. Social Services	0.1	0.0	-	0.0	(0.0)	-	(0.0)	0.0
35. Personal Services	2.2	0.1	-	0.1	(0.3)	-	(1.7)	0.3
36. Others	209.6	4.8	-	4.8	(28.4)	-	(45.0)	141.0
Total	3,858.6	393.0	1,357.7	(964.6)	(2,098.5)	0.0	1,002.0	1,797.5

5.1 Portfolio Investment Abroad by Region/Country

Region/Country	Stock as on December 31,2007	Changes in Position Reflecting					Stock as on December 31,2008	
		Transactions			Price Changes	Exchange Rate Changes		Other Adjustments
		Increase	Decrease	Net				
Developed Countries	5.1	0.1	5.8	(5.7)	0.0	0.1	30.9	30.4
European Union	5.1	0.1	5.8	(5.8)	0.0	0.1	22.3	21.7
U.K	4.8	0.0	0.3	(0.3)	0.0	0.0	4.9	9.4
Netherlands	0.2	0.1	5.5	(5.5)	0.0	0.0	5.7	0.4
Belgium	0.1	0.0	0.0	0.0	0.0	0.0	(0.0)	0.1
Austria	0.0	0.0	0.0	0.0	0.0	0.0	7.8	7.8
France	0.0	0.0	0.0	0.0	0.0	0.0	1.8	1.8
Others	0.0	0.0	0.0	0.0	0.0	0.0	2.1	2.1
Other Developed Countries	0.1	0.0	0.0	0.0	0.0	0.0	8.7	8.7
Bermuda	0.1	0.0	0.0	0.0	0.0	0.0	(0.0)	0.1
Switzerland	0.0	0.0	0.0	0.0	0.0	0.0	2.5	2.5
U.S.A	0.0	0.0	0.0	0.0	0.0	0.0	6.2	6.2
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Developing Economies	263.3	5.1	0.5	4.6	(120.2)	7.8	(45.9)	109.5
Middle East	243.1	0.6	0.4	0.2	(120.2)	3.0	(41.0)	85.1
Saudi Arabia	228.9	0.0	0.0	0.0	(120.2)	0.0	(37.9)	70.8
U.A.E	13.5	0.6	0.0	0.6	0.0	2.9	(3.2)	13.8
Others	0.7	0.0	0.4	(0.4)	0.0	0.1	0.1	0.5
Other Developing Countries	21.4	4.5	0.1	4.4	0.0	4.8	(6.1)	24.5
Sri Lanka	20.2	0.0	0.0	0.0	0.0	4.8	(5.0)	20.0
British Virgin Islands	0.0	4.5	0.0	4.5	0.0	0.0	(0.5)	4.0
Others	1.2	0.0	0.1	(0.1)	0.0	0.0	(0.7)	0.5
Unspecified^a	60.3	0.5	51.0	(50.5)	0.0	0.0	(8.5)	1.3
Total	329.9	5.7	57.3	(51.5)	(120.2)	7.9	(24.6)	141.4

a Unspecified includes IFIs and NSE

5.2 Portfolio Investment Abroad by Economic Group

Economic Group	Stock as on December 31,2007	Changes in Position Reflecting						Million US\$
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	Stock as on December 31,2008
		Increase	Decrease	Net				
1. Food								
2. Food Packaging								
3. Beverages								
4. Tobacco & Cigarettes		0.0	0.0	0.0	0.0	0.0		0.0
5. Sugar								
6. Textiles								
7. Paper & Pulp								
8. Leather and Leather Products								
9. Rubber and Rubber Products								
10. Chemicals								
11. Petro Chemicals								
12. Petroleum Refining								
13. Mining & Quarrying								
14. Oil & Gas Explorations								
15. Pharmaceuticals & OTC Products								
16. Cosmetics								
17. Fertilizers								
18. Cement								
19. Ceramics								
20. Basic Metals								
21. Metal Products								
22. Machinery Other than Electrical								
23. Electrical Machinery								
24. Electronics								
a) Consumer/Household								
b) Industrial								
25. Transport Equipment(Automobiles)								
a) Motorcycles								
b) Cars								
c) Buses, Trucks, Vans & Trail								
26. Power								
a) Thermal								
b) Hydel								
c) Coal Based								
27. Construction								
28. Trade								
29. Tourism								
30. Transport	0.2	0.1	5.5	(5.5)	0.0	0.0	5.6	0.4
31. Storage Facilities								
32. Communications								
a) Telecommunications	59.5	0.0	51.0	(51.0)	0.0	0.0	(7.8)	0.8
b) Information Technology								
i) Software Development								
ii) Hardware Development								
iii) IT Services								
c) Postal and Courier Services								
33. Financial Business	268.7	5.1	0.8	4.3	(120.2)	7.9	(47.9)	112.7
34. Social Services								
35. Personal Services								
36. Others	1.4	0.6	0.0	0.6	0.0	0.0	25.5	27.5
Total	329.9	5.7	57.3	(51.5)	(120.2)	7.9	(24.6)	141.4

6.1 External Debt by Sector, Type and Maturity

Sector/Type/Maturity	Stock as on December 31, 2007 ⁺	Changes in Position Reflecting					Stock as on December 31, 2008
		Transactions			Exchange Rate Changes	Other Changes *	
		Increase	Decrease	Net			
1. General Government	38,127.2	3,344.6	2,198.3	1,146.3	2,534.0	0.0	41,807.5
Loans	35,406.2	3,181.3	2,008.0	1,173.3	2,534.0	0.0	39,113.5
Short Term	1,001.2	700.9	688.6	12.3	0.0	0.0	1,013.5
Long Term	34,405.0	2,480.4	1,319.4	1,161.0	2,534.0	0.0	38,100.0
Bonds & Notes	2,721.0	163.3	190.3	(27.0)	0.0	0.0	2,694.0
Short Term	0.0	157.7	157.7	0.0	0.0	0.0	0.0
Long Term	2,721.0	5.6	32.6	(27.0)	0.0	0.0	2,694.0
2. Banks	131.7	0.0	9.7	(9.7)	0.0	0.0	122.0
Loans	131.7	0.0	9.7	(9.7)	0.0	0.0	122.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	131.7	0.0	9.7	(9.7)	0.0	0.0	122.0
Bonds & Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Monetary Authority	2,111.0	3,550.0	183.9	3,366.1	104.9	0.0	5,582.0
Loans	2,111.0	3,550.0	183.9	3,366.1	104.9	0.0	5,582.0
Short Term	700.0	500.0	0.0	500.0	0.0	0.0	1,200.0
Long Term	1,411.0	3,050.0	183.9	2,866.1	104.9	0.0	4,382.0
Bonds & Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other Sector	2,505.6	1,347.4	498.7	848.7	(41.9)	(37.4)	3,275.0
I) Government guaranteed	215.0	0.0	55.0	(55.0)	3.0	0.0	163.0
Loans	212.0	0.0	52.0	(52.0)	3.0	0.0	163.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	212.0	0.0	52.0	(52.0)	3.0	0.0	163.0
Bonds & Notes	3.0	0.0	3.0	(3.0)	0.0	0.0	0.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	3.0	0.0	3.0	(3.0)	0.0	0.0	0.0
II) Private Non_guaranteed	2,290.6	1,347.4	443.7	903.7	(44.9)	(37.4)	3,112.0
Loans	2,040.6	1,322.4	443.7	878.7	(44.9)	(37.4)	2,837.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	2,040.6	1,322.4	443.7	878.7	(44.9)	(37.4)	2,837.0
Bonds & Notes	250.0	25.0	0.0	25.0	0.0	0.0	275.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	250.0	25.0	0.0	0.0	0.0	0.0	275.0
Total External Debt (1 through 4)	42,875.4	8,241.7	2,890.2	5,351.5	2,596.6	(37.4)	50,786.2

* Other changes cover reclassifications, write offs and measurement errors

+ Revised

6.2 External Debt by Creditors

Million US\$

Creditor	Stock as on December 31, 2007	Changes in Position Reflecting				Exchange Rate Changes	Other Adjustments *	Stock as on December 31, 2008
		Transactions						
		Increase	Decrease	Net				
i) Multilaterals								
IMF	1,381.0	3,050.0	183.9	2,866.1	104.9		4,352.0	
ADB	8,130.7	1,922.7	384.6	1,538.1	1,131.6	(37.4)	10,763.0	
IBRD	2,091.5	54.2	304.0	(249.8)	109.3		1,951.0	
IDA	9,164.7	179.4	152.4	27.0	(103.7)		9,088.0	
EIB	116.5	0.0	10.7	(10.7)	(0.3)		105.4	
IDB	343.0	3.1	205.5	(202.4)	(4.6)		136.0	
IDB (ST)	601.1	650.9	588.6	62.3	(0.4)		663.0	
IFAD	172.4	10.9	10.0	0.9	(0.3)		173.0	
IFC	229.0	95.6	25.8	69.8	(0.4)		298.4	
NORD. DEV. FUND	17.8	0.0	0.6	(0.6)	(0.3)		17.0	
NORD. I. BANK	11.3	0.0	2.3	(2.3)	(0.1)		9.0	
OPEC	47.9	14.1	6.5	7.6	0.3		55.8	
Total Multilaterals	22,306.9	5,980.9	1,874.8	4,106.1	1,236.0	(37.4)	27,611.6	
ii) Bilateral								
a) Paris Club Countries								
Austria	79.8	0.0	3.4	(3.4)	(0.5)		76.0	
Australia		0.0	0.0	0.0	0.0		0.7	
Belgium	52.9	0.0	5.7	(5.7)	(10.1)		37.0	
Canada	559.5	0.0	4.5	(4.5)	(93.3)		461.8	
Finland	6.1	0.0	0.2	(0.2)	0.1		6.0	
France	2,334.5	7.1	31.0	(23.9)	35.4		2,346.0	
Germany	2,036.9	74.6	18.4	56.2	(69.2)		2,023.9	
Italy	110.9	0.0	7.0	(7.0)	6.1		110.0	
Japan	5,508.6	28.2	59.7	(31.4)	1,484.7		6,961.9	
Korea	545.1	0.0	59.5	(59.5)	(0.6)		485.0	
Netherlands (NCM)	551.2	149.4	115.8	33.5	(18.2)		566.6	
Norway	30.8	0.0	2.3	(2.3)	(5.5)		23.0	
Russia	125.8	0.0	2.4	(2.4)	(0.5)		123.0	
Spain	80.9	0.0	0.8	(0.8)	(0.1)		80.0	
Sweden	191.7	660.9	78.0	582.9	0.7		775.2	
Switzerland	100.8	0.0	2.0	(2.0)	10.2		109.0	
U.K	31.3	10.0	11.6	(1.6)	(3.0)		26.7	
U.S.A	2,739.8	192.7	201.0	(8.3)	(35.1)		2,696.3	
Total Paris Club Countries	15,086.6	1,122.8	603.2	519.6	1,301.2		16,908.0	
b) Non Paris Club Countries								
Bahrain	136.0	13.5	22.8	(9.3)	49.9		176.0	
China	1,326.4	569.4	181.5	388.0	32.6		1,747.0	
Kuwait	336.5	3.3	6.9	(3.5)	(1.0)		332.0	
Libya	5.0	0.0	1.9	(1.9)	1.8		5.0	
Saudi Arabia	92.4	202.5	0.8	201.7	(32.1)		262.0	
Singapore	0.5	0.0	0.0	0.0	0.0		0.5	
Turkey	0.0	0.0	0.0	0.0	0.0		0.0	
U.A.E	516.2	159.7	0.0	159.7	8.2		684.0	
Marshal Island	0.0	1.5	0.0	1.5	0.0		1.5	
Mauritius	65.0	0.0	5.4	(5.4)	0.0		59.6	
Total Non Paris Club Countries	2,477.9	950.0	219.2	730.8	59.4		3,267.5	
BOND HOLDERS	2,974.0	188.0	193.0	(5.0)	0.0		2,969.0	
SWAP	30.0	0.0	0.0	0.0	0.0		30.0	
Grand Total	42,875.4	8,241.7	2,890.2	5,351.5	2,596.6	(37.4)	50,786.2	

* Other changes cover reclassifications, write offs and measurement errors

6.3 External Debt-Securities by Instruments

Instruments	Stock as on December 31, 2007	Changes in Position Reflecting					Stock as on December 31, 2008	
		Transactions			Exchange Rate Changes	Price Changes *		Other Adjustments **
		Increase	Decrease	Net				
Debt Securities								
T.Bs (local currency)	0	158	158	0	0	0	0	
PIB(local currency)	5	6	11	-5	0	0	0	
Euro//Global	2,050			0	0	0	2,050	
Sukuk	600			0	0	0	600	
NHA ⁺	66		22	-22	0	0	44	
Sandak Metal Project Pakistan Mobile	3		3	-3	0	0	0	
Communication Ltd. Bonds	250	0		0	0	0	250	
PACE Pakistan (pvt) Ltd	0	25	0	25			25	
Grand Total	2,974	188	193	-5	0	0	2,969	

* For marketable debt securities

** Other adjustments cover reclassifications, write offs and measurement errors

+ Included in other liabilities in IIP statement

6.4 Disbursements of External Debt by Creditors

Million US\$	
Creditors	January-December, 2008
Paris Club	1,122.8
Australia	0.0
Austria	0.0
Belgium	0.0
France	7.1
Germany	74.6
Italy	0.0
Japan	28.2
Netherlands	149.4
Norway	0.0
Spain	0.0
Sweden	660.9
Switzerland	0.0
U.K.	10.0
U.S.A.	192.7
Other Bilateral	950.0
Bahrain	13.5
China	569.4
Czechoslovakia	0.0
Kuwait	3.3
Libya	0.0
Saudi Arabia	202.5
Singapore	0.0
Turkey	0.0
U.A.E.	159.7
Marshal Island	1.5
Multilaterals	5,980.9
IMF	3,050.0
ADB	1,922.7
IBRD	54.2
IDA	179.4
IFAD	10.9
IFC	95.6
IDB(Long Term)	3.1
IDB(Short Term)	650.9
OPEC	14.1
Nordic Development Fund	0.0
Nordic Investment Bank	0.0
EIB	0.0
Bond Holders	188.0
G. Total	8,241.7

6.5 External Debt Servicing by Creditors

Creditor	January - December , 2008	
	Principal	Interest
Paris Club		
Australia	0.0	0.0
Austria	3.4	5.1
Belgium	5.7	2.1
Canada	4.5	5.1
Finland	0.2	0.3
France	31.0	95.3
Germany	18.4	41.3
Italy	7.0	1.1
Japan	59.7	113.6
Korea	59.5	25.7
Netherlands	115.8	55.2
Norway	2.3	0.8
Russia	2.4	6.4
Spain	0.8	2.1
Sweden	78.0	27.8
Switzerland	2.0	3.4
U.K	11.6	3.3
U.S.A	201.0	94.1
Total Paris Club	603.2	482.6
Multilaterals		
IMF	183.9	28.2
ADB	384.6	125.9
IBRD	304.0	80.4
IDA	152.4	79.5
IFAD	10.0	2.0
IFC	25.8	12.6
IDB (Long Term)	205.5	10.7
IDB (Short Term)	588.6	32.9
NORDIC DEV FUND	0.6	0.1
NORDIC INV BANK	2.3	0.5
OPEC	6.5	1.5
EIB	10.7	5.0
Total Multilaterals	1,874.8	379.5
Other Bilateral		
Bahrain	22.8	5.9
China	181.5	24.6
Czechoslovakia	0.0	0.0
Kuwait	6.9	2.3
Libya	1.9	0.0
Oman	0.0	0.0
Saudi Arabia	0.8	1.2
Singapore	0.0	0.0
Turkey	0.0	0.0
U.A.E	0.0	3.1
Mauritius	5.4	2.7
Total Bilateral	219.2	39.8
Bond Holders	193.0	211.1
Grand Total:-	2,890.2	1,113.0
TOTAL LOANS	2,697.2	901.9

* Debt servicing of Dev. Funds have been added in respective countries in which their head offices are situated

Note: The data may not reconcile with MoF since it has been compiled from the Balance of Payments on Actual/accrual basis, based on the recommendations issued from EAD.

7. Reserve Assets

Million US\$

	Stock as on December 31, 2004	Stock as on December 31, 2005	Stock as on December 31, 2006	Stock as on December 31, 2007	Stock as on December 31, 2008
1. Monetary Gold	904.0	1,059.0	1,313.0	1,732.0	1,791.0
Weight in Million Troy Ounces	2.1	2.1	2.1	2.1	2.1
Value of gold as per London Bullion Market (per troy ounce)	438.0	513.0	635.7	836.5	865.0
2. Special Drawing Rights	243.0	216.0	216.0	215.0	183.0
3. Reserve Position in the fund	-	-	-	-	-
4. Foreign Exchange	9,570.0	9,748.0	11,133.0	13,524.0	7,659.0
(a) Currency and Deposits ^a with	6,027.0	6,616.0	7,755.0	9,865.0	5,976.0
(i) National Central Banks, BIS and IMF	98.0	844.0	7.0	126.0	3,571.0
(ii) Pakistani Banks' Branches Abroad	334.0	97.0	38.0	96.0	453.0
(iii) Foreign Banks Abroad	5,595.0	5,675.0	7,710.0	9,643.0	1,952.0
(b) Securities ^ø	3,543.0	3,132.0	3,378.0	3,659.0	1,683.0
5. Financial Derivative, Net	-	-	-	-	-
6. Other Claims	106.0	90.0	244.0	-145.0	0.0
^a includes the unsettled claims on India	0.02	0.03	0.02	0.03	0.03
^ø includes the unsettled claims on India	2.80	3.00	2.80	3.20	3.20