



## External Relations Department

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ERD/M&PRD/PR/01/2020-16

February 12, 2020

### **Press Release on Workers' Remittances**

1. The remittances during January, FY20 (US \$ 1,907.3 million) shows an increase of US \$ 163.2 million or 9.3 percent growth over remittance received during corresponding month of FY19 (US \$ 1,744.1 million),
2. On cumulative basis, the workers' remittances received during Jul-Jan FY20 amounted to US \$ 13,302.2 million recording an increase of US \$ 528.1 million or 4.1 percent over remittances received during Jul-Jan FY19 (US \$ 12,774.1 million),
3. During January 2020, larger amounts of Workers' Remittances received from Saudi Arabia, UAE, USA and UK with US \$ 433.4 million, US \$ 395.5 million, US \$ 335.1 million and US \$ 299.1 million recorded a decline of 8.4 percent, 7.5 percent, 6.3 percent and 7.9 percent respectively as compared to December 19.

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