

ERD/M&PRD/PR/01/2020-101

September 29, 2020

## OPENING OF BRANCHES FOR EXTENDED HOURS TO FACILITATE THE COLLECTION OF GOVERNMENT DUTIES / TAXES ON SEPTEMBER 30, 2020

All branches of the banks will observe **extended banking hours till 8:00 P.M. on September 30, 2020 (Wednesday)** to facilitate the collection of Government duties / taxes through their Over-the-Counter (OTC) facility.

Further, it has been decided that NIFT will arrange a **special clearing at 5:00 P.M. on September 30, 2020 (Wednesday)** to ensure the same day clearing & settlement of payment instruments. Accordingly, all banks shall keep their concerned branches open on **September 30, 2020 (Wednesday)** till such time that is necessary to facilitate the special clearing for Government transactions by NIFT.

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