



External Relations Department

ERD/M&PRD/PR/01/2020-22

March 10, 2020

Press Release on Workers Remittances

1. The Workers' Remittances received during July – February FY20 amounted to US \$ 15,126.5 million recording an increase US \$ 770.7 million or 5.4 percent over remittances received during July – February FY19 (US \$ 14,355.8 million).
2. Workers' remittances during February 2020 amounted to US \$ 1,824.3 million recording a decrease of US \$ 83 million or 4.4 percent over remittance received during previous month (January 2020 US \$ 1,907.32 million).
3. The remittances during February 2020 (US \$ 1,824.3 million) increased by US \$ 242.6 million or 15.3 percent over remittance received during corresponding month of FY 19 (US \$ 1,581.8 million).
4. During February 2020, larger amounts of Workers' Remittances are received from Saudi Arabia (US \$ 421.96 million), UAE (US \$ 387.1 million), USA (US \$ 333.5 million) and UK (US \$ 253.5 million) recording a decrease of 2.6 percent, 2.1 percent, 0.5 percent and 15.2 percent respectively as compared to January 2020.
