Overseas Pakistanis remit US $2 billion in the first month of FY20

Overseas Pakistani workers remitted US $ 2039.30 million in the first month (July) of FY20 as compared with US $ 1981.73 million received during the same period in the preceding year.

During July 2019, the inflow of worker’s remittances amounted to US $ 2039.30 million, which is 23.91% more than June 2019 and 2.9% more than July 2018. The country wise details for the month of July 2019 show that inflows from Saudi Arabia, UAE, USA, UK, GCC countries (including Bahrain, Kuwait, Qatar and Oman) and EU countries amounted to US $ 470.95 million, US $ 427.33 million, US $ 332.37 million, US $ 299.27 million, US $ 198.06 million and US $ 58.30 million respectively compared with the inflow of US $ 437.48 million, US $ 446.25 million, US $ 291.87 million, US $ 298.51 million, US $ 199.30 million and US $ 64.96 million respectively in July 2018. Remittances received from Malaysia, Norway, Switzerland, Australia, Canada, Japan and other countries during July 2019 amounted to US $253.01 million together as against US $243.35 million received in July 2018.