



External Relations Department

ERD/M&PRD/PR/01/2019-76

September 24, 2019

SBP Denies Unavailability of Record of Destroyed Old Design Rs.500 Banknotes

Apropos news item appearing in a section of media regarding unavailability of record pertaining to destruction of old design Rs.500 banknotes. The SBP categorically denies and rejects the media reports regarding unavailability of the record of old design Rs.500 banknotes demonetized in Oct 2012. The destruction of banknotes is an ongoing activity and is carried out across the country at field offices of SBPBSC, the record for the same is available in respective field offices. The Audit team however, just visited SBPBSC Karachi and assumed that the record available at Karachi is the total record available with the SBP, which is factually incorrect. The complete record of banknote's destruction is available at SBPBSC field offices located in 16 cities across the country.
