Overseas Pakistanis remit US $20.19 billion in the first eleven months of FY19

Overseas Pakistani workers remitted US $20,190.98 million in the first Eleven months (July to May) of FY19, showing a growth of 10.42% compared with US $18,285.90 million received during the same period in the preceding year.

During May 2019, the inflow of worker’s remittances amounted to US $2,315.74 million, which is 30.17% higher than April 2019 and 28.36% higher than May 2018. The countrywise details for the month of May 2019 show that inflows from Saudi Arabia, UAE, USA, UK, GCC countries (including Bahrain, Kuwait, Qatar and Oman) and EU countries amounted to US $493.73 million, US $476.57 million, US $346.81 million, US $387.09 million, US $237.76 million and US $70.61 million respectively compared with the inflow of US $432.05 million, US $373.85 million, US $290.26 million, US $269.11 million, US $178.96 million and US $60.34 million respectively in May 2018. Remittances received from Malaysia, Norway, Switzerland, Australia, Canada, Japan and other countries during May 2019 amounted to US $303.17 million together as against US $199.51 million received in May 2018.

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