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## Overseas Pakistanis remit US \$3.9 billion in the first two months of FY19

Overseas Pakistani workers remitted US\$ 3966.53 million in the first two months (July to August) of FY19, showing a growth of 13.45% compared with US\$ 3496.13 million received during the same period in the preceding year.

During August 2018, the inflow of worker's remittances amounted to US\$ 2037.33 million, which is 5.60% higher than July 2018 and 4.24% higher than August 2017. The country wise details for the month of August 2018 show that inflows from Saudi Arabia, UAE, USA, UK, GCC countries (including Bahrain, Kuwait, Qatar and Oman) and EU countries amounted to US\$ 465.53 million, US\$ 461.2 million, US\$ 316.89 million, US\$ 278.84 million, US\$ 193.17 million and US\$ 59.64 million respectively compared with the inflow of US\$ 511.28 million, US\$ 440.38 million, US\$ 260.34 million, US\$ 249.14 million, US\$ 230.22 million and US\$ 62.75( million respectively in August 2017. Remittances received from Malaysia Norway, Switzerland, Australia, Canada, Japan and other countries during August 2018 amounted to US\$ 262.06 million together as against US\$ 200.35 million received in August 2017.

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