

## **External Relations Department**

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## SBP explains collection mechanism for donations In Supreme Court of Pakistan Diamer Bhasha and Mohmand Dams Fund

State Bank of Pakistan (SBP) held a press conference at its head office in Karachi explaining arrangements made at field offices and bank branches across Pakistan to receive donations for Supreme Court of Pakistan Diamer Bhasha and Mohmand Dam Fund established on the instructions of honorable Supreme Court for construction of the two said dams in the country.

While speaking at the press conference, Mr. Shamsul Hasan, Deputy Governor, SBP stated that the initiative of building two dams will go a long way in ensuring development of the economy and prosperity of people of Pakistan. He stated that the central bank will extend all support and cooperation in the collection of funds for building these dams.

The Deputy Governor stated that accounts have been opened in all SBP(BSC) field offices, commercial banks and microfinance banks. He clarified that donations can be made online through internet/ATM banking or other channels besides cash deposits at counters of banks. He also stated that in case of any query or difficulty in making donations, public may contact SBP Helpline at UAN 111-727-273.

The Deputy Governor announced that officers and staff of SBP and its subsidiaries will donate two-days and one-day salary respectively to the Fund. In similar spirit, Presidents of National Bank, Habib Bank, United Bank, and representatives of ABL and MCB also announced donations on behalf of their banks. These donations are in the form of one time contributions and one to two day salary from their staff and matching amount from banks.

Presidents of banks also explained that arrangements for receiving donations have been made at all of their branches across the country. They also stated that their respective banks were not only running awareness campaigns but had also established helplines to respond queries of their customers aiming to facilitate donations by them. They also stated that they were sending SMS to create awareness and facilitating their customers to donate in the fund account.

On media queries, Mr. Shamsul Hasan clarified that arrangement had also been made at banks to receive donations in Diamer Basha and Mohmand Dam Fund from abroad.