



External Relations Department

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SBP categorically rejects allegations of involvement in money laundering

Apropos the statements made by member National Assembly, Mr. Asad Umar, during a meeting of the National Assembly Standing Committee on Finance, Revenue, Economic Affairs, Statistics and Privatization, it is unfortunate that allegations of involvement of State Bank of Pakistan in money laundering have been made. It was also alleged by Mr. Umar that SBP has not provided information for the last four months regarding investments made by Pakistanis in Dubai properties.

SBP, categorically, rejects such allegations of its involvement in money laundering and clarifies that there is no request for information pending with it.

In this context, it is clarified that on December 19, 2016, SBP received a set of questions from the Standing Committee on Finance, Revenue, Economic Affairs, Statistics and Privatization, National Assembly Secretariat regarding advertisements published in Pakistani newspapers inviting people to invest in property in Dubai etc. Some of these questions pertained to SBP while rest fall in the domain of other Government agencies. On January 03, 2017, SBP responded through Finance Division while answering the questions relevant to SBP. Previously, SBP had also provided its views on issues related to buying of properties in Dubai raised by the same MNA in NA committee meeting.

SBP reiterates that it always stands ready to share any information with the august parliament within the domain of law.
