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Consumers' confidence on Pakistan's economy improves: CC Survey

The results of the latest Consumer Confidence Survey, conducted during September 5 to 9, 2017 show that, in general, consumers' confidence on Pakistan's economy has increased. The overall Consumer Confidence Index increased by 5.07 percent compared to the previous survey, held in July 2017. The improvement in consumer confidence is reflected in the increase in Current Economic Conditions Index as well as Expected Economic Conditions Index. Moreover, the index, showing inflation expectations also increased by 2.6 percent during this period.

It may be recalled that State Bank of Pakistan is regularly conducting Consumer Confidence surveys through telephonic calls to consumers that are selected randomly across the country. These surveys are conducted after every two months and provide information on "what people are thinking" about current and future economic conditions, future trends in inflation, interest rates, unemployment, and their household income. Such information are helpful in the monetary policy formulation.

For complete report of the survey, please access SBP website at: <u>http://dsqx.sbp.org.pk/ccs/index.php</u>

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