

ERD/M&PRD/PR/01/2017-102

October 24, 2017

State Bank suspends license of M/s Al-Hameed International Money Exchange (Pvt.) Ltd.

The State Bank of Pakistan has suspended, with immediate effect, the license of M/s Al-Hameed International Money Exchange (Pvt.) Limited for the period of three months i.e. from October 24, 2017 to January 24, 2018 on account of violations of State Bank's rules and regulations.

The said exchange company, its Head Office and branches have been debarred from undertaking any kind of business during the suspension period.
