

## **External Relations Department**

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## Imposition of 100% Cash Margin on Import of Certain Consumer Items

State Bank of Pakistan, in exercise of powers entrusted to it under Banking Companies Ordinance, 1962, has imposed 100% cash margin requirement on import of certain consumer items. This regulatory measure would, interalia, discourage the import of these items and would have nominal impact on the general public.

The requirement of 100% cash margin has been prescribed on items such as motor vehicles (both CKDs and CBUs), mobile phones, cigarettes, jewelry, cosmetics, personal care, electrical & home appliances, arms & ammunitions etc.

State Bank expects that this regulatory measure would help accommodate incremental import of growth-inducing capital goods.

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