



External Relations Department

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Workers' remittances rise 5.6% to US \$17.8 billion in the first eleven months of FY16

Overseas Pakistani workers remitted US \$ 17841.63 million in the first eleven months (July to May) of FY16, showing a growth of 5.6% compared with US \$ 16898.32 million received during the same period in the preceding year.

During May 2016, the inflow of worker's remittances amounted to US \$ 1799.39 million, which is 8.6% more than April 2016 and 8.2% higher than May 2015. The country wise details for the month of May 2016 show that inflows from Saudi Arabia, UAE, USA, UK, GCC countries (including Bahrain, Kuwait, Qatar and Oman) and EU countries amounted to US \$ 547.77 million, US \$ 380.74 million, US \$ 202.1 million, US \$ 240.58 million, US \$ 216.71 million and US \$ 41.64 million respectively compared with the inflow of US \$ 528.35 million, US \$ 399.49 million, US \$ 221.12 million, US \$ 194.17 million, US \$ 190.66 million and US \$ 28.5 million respectively in May 2015. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during May 2016 amounted to US \$170 million together as against US \$101.03 million received in May 2015.
