

ERD/M&PRD/PR/01/2016-88

September 9, 2016

## Workers' remittances rise to US \$3.1 billion in the first two months of FY17

Overseas Pakistani workers remitted US \$ 3089.02million in the first two months (July to August) of FY17, compared with US \$ 3190.66 million received during the same period in the preceding year.

During August 2016, the inflow of worker's remittances amounted to US \$1760.84 million, which is 32.57% higher than July 2016 and 15.3% higher than August 2015. The country wise details for the month of August 2016 show that inflows from Saudi Arabia, UAE, USA, UK, GCC countries (including Bahrain, Kuwait, Qatar and Oman) and EU countries amounted to US \$507.26 million, US \$401.18 million, US \$223.7 million, US \$192.64 million, US \$222.57 million and US \$43.5 million respectively compared with the inflow of US \$483.3 million, US \$319.15 million, US \$199.6 million, US \$206.29 million, US \$193.75 million and US \$27.77 million respectively in August 2015. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during August 2016 amounted to US \$170 million together as against US \$97.33 million received in August 2015.

\*\*\*