

ERD/M&PRD/PR/01/2016-89

September 10,2016

## SBP ISSUES FRESH BANKNOTES WORTH Rs. 161 BILLION ON EID UL AZHA 2016

To meet the increasing demand for fresh banknotes on the occasion of Eid-ul-Azha 2016, SBP Banking Services Corporation (SBP BSC) made elaborate arrangements with a focus to cover maximum stakeholders including the general public. The SBP issued fresh banknotes of Rs.161 billion as compared to Rs.116 billion issued on previous Eid-ul-Azha. This included lower denomination notes (up to Rs.100) of Rs.20 billion and higher denomination banknotes (Rs.500 and above) of Ra.141 billion, which is meant for heavy payments & ATM needs of commercial banks. To ensure maximum issuance, all 16 field Offices of the SBP BSC issued fresh notes to the general public from its counters before Eid ul Azha. In addition to this, the commercial banks were also issued lower denomination fresh bank notes worth Rs. 18.0 billion to disburse the same to the public and their accounts holders

\*\*\*\*\*