



## External Relations Department

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ERD/M&PRD/PR/01/2016-82

August 16, 2016

### **State Bank cancels license of M/s East West Exchange Company-B (Pvt.) Ltd.**

M/s East West Exchange Company-B (Pvt.) Limited requested for voluntary liquidation. Therefore, the State Bank of Pakistan has cancelled, with immediate effect, the license of M/s East West Exchange Company-B (Pvt.) Limited.

The said exchange company, its head office and branches have been debarred from undertaking any kind of foreign exchange business.

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