



External Relations Department

ERD/M&PRD/PR/01/2016-107

October 31, 2016

Amalgamation of Burj Bank with Al Baraka (Pakistan) Limited takes effect

State Bank of Pakistan sanctioned the scheme of amalgamation of Burj Bank Limited with and into Al Baraka Bank (Pakistan) Limited under Section 48 of the Banking Companies Ordinance, 1962. The scheme of amalgamation would become effective from close of business today i.e. October 31, 2016. Accordingly, all the branches of Burj Bank shall continue their normal course of business/operation under the name of Al Baraka Bank (Pakistan) Limited.
