

13th June, 2015

Workers' remittances rise 16.5% to US \$18.4 billion in FY15

Overseas Pakistani workers remitted US \$ 18454.04 million during FY15 (July to June), showing a significant growth of 16.5% compared with US \$ 15837.68 million received during the same period in the preceding year.

During June 2015, the inflow of worker's remittances amounted to US \$ 1821.28 million, which is 9.51% higher than May 2015 and 21.5% higher than June 2014. The country wise details for the month of June 2015 show that inflows from Saudi Arabia, UAE, USA, UK, GCC countries (including Bahrain, Kuwait, Qatar and Oman) and EU countries amounted to US \$ 536.68 million, US \$ 423.24 million, US \$ 258.94 million, US \$ 247.96 million, US \$ 209.66 million and US \$ 34.27 million respectively compared with the inflow of US \$ 471.88 million, US \$ 295.63 million, US \$ 222.34 million, US \$ 200.82 million, US \$ 168.62 million and US \$ 37.43 million respectively in June 2014. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during June 2015 amounted to US \$ 110.53 million together as against US \$102.58 million received in June 2014.
