



External Relations Department

March 30, 2015

Press Release

Mr. Riaz Riazuddin assumes charge of Deputy Governor, State Bank of Pakistan

Mr. Riaz Riazuddin today assumed the charge of the office of Deputy Governor (DG), State Bank of Pakistan (SBP). The Federal Government notified appointment of Mr. Riazuddin as DG, SBP on March 28, 2015 for a period of three years from the date he assumes charge.

Prior to assuming charge as DG, Mr. Riaz has been serving as Chief Economic Advisor, State Bank and leading its monetary policy group of departments. Mr. Riazuddin brings around 20 years of central banking experience to his new assignments. Before joining SBP in 1994, he has served at Applied Economics Research Centre (AERC), University of Karachi as Assistant Professor/Research Economist. He holds Master's degrees from the University of Karachi and Boston University, USA in Statistics, Economics and Economic Policy.

His rich experience includes negotiations with the officials of various international and multilateral agencies including the IMF and the World Bank. He has been leading SBP technical teams in negotiating with the IMF, and representing SBP in policy level discussions. There are multiple research initiatives to his credit such as the Financial Sector Assessment Reports, Inflation Monitor, SBP Research Bulletin and SBP Working Paper Series.

Mr. Riazuddin has also been serving as the Executive Director of Human Resources at SBP. As a manager, his accomplishments include restructuring of the research cluster of departments at SBP and team building to produce more focused output relevant to monitoring economic conditions and formulation of monetary policy.

Diversity of experience enables Mr. Riazuddin in handling research, teaching, and training assignments in interrelated fields of economics, banking and finance. This experience, combined with a multidisciplinary knowledge of economic planning, operations research, econometrics, development economics, population analysis, biostatistics, etc., has produced a unique ability, not only to analyze public policy issues, but also to present these in a simple, concise and readable form.

He has been representing SBP at various forum such as Chairman, Working Group on Monetary Policy and Financial Sector Development; Director, Board of National Institute of Banking and Finance (NIBAF); and as member of Panel of Economists constituted by Government of Pakistan, Technical Committee on National Accounts of the Federal Bureau of Statistics, Technical Committee on Consumer Price Index of the Federal Bureau of Statistics, and Working Group on External Sector constituted by Government of Pakistan.

Mr. Riazuddin has presented many scholarly papers at various conferences and seminars and his work has been published in various journals at the national and international levels.

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