

June 11, 2014

**WORKERS' REMITTANCES RISE 12.37% TO
\$14.33 BILLION IN FIRST Eleven MONTHS OF FY14**

Overseas Pakistani workers remitted an amount of \$14,332.97 million in the first eleven months (July – May) of the current fiscal year 2013-14 (FY14), showing a growth of 12.37 percent when compared with \$12,755.37 million received during the same period of last fiscal year (July- May FY13).

The inflow of remittances in July – May FY14 from Saudi Arabia, UAE, USA, UK, other GCC countries (including Bahrain, Kuwait, Qatar and Oman), and EU countries amounted to \$4,257.50 million, \$2,813.80 million, \$2,241.80 million, \$1,979.32 million, \$1,691.41 million and \$394.37 million respectively as compared with the inflow of \$3,751.55 million, \$2,531.57 million, \$2,006.28 million, \$1,774.07 million, \$1,469.70 million and \$326.34 million respectively in July - May FY13. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during the first eleven months of current fiscal year amounted to \$954.77 million as against \$895.86 million received in the first eleven months of last fiscal year.

In May 2014, the inflow of remittances from Saudi Arabia, UAE, USA, UK, other GCC countries (including Bahrain, Kuwait, Qatar and Oman), and EU countries amounted to \$451.14 million, \$290.91 million, \$214.74 million, \$181.04 million, \$164.01 million and \$39.06 million respectively as compared with the inflow of \$379.96 million, \$219.56 million, \$186.43 million, \$162.96 million, \$138.03 million and \$28.65 million respectively in May, 2013. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during the eleventh month of the current fiscal year (May FY14) amounted to \$97.46 million.

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