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WORKERS' REMITTANCES RISE OVER 9.46% TO \$7.8 BILLION IN FIRST HALF OF FY14

Overseas Pakistani workers remitted an amount of \$7790.02 million in the first half (July – December) of the current fiscal year 2013-14 (FY14), showing a growth of 9.46 percent when compared with \$7116.75 million received during the same period of last fiscal year (July-November FY13).

The inflow of remittances in July- December FY14 from Saudi Arabia, UAE, USA, UK, other GCC countries (including Bahrain, Kuwait, Qatar and Oman), and EU countries amounted to \$2203.74 million, \$1572.34 million, \$1248.41 million, \$1139.85 million, \$897.69 million and \$216.57 million respectively as compared with the inflow of \$ 1960.62million, \$1460.90 million, \$1155.54 million, \$1005.01 million, \$811.18 million and \$188.77 million respectively in July-December FY13. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during the first half of current fiscal year amounted to \$511.42 million as against \$534.68 million received in the first half of last fiscal year.

In December 2013, the inflow of remittances from Saudi Arabia, UAE, USA, UK, other GCC countries (including Bahrain, Kuwait, Qatar and Oman), and EU countries amounted to \$410.01 million, \$275.12 million, \$223.96 million, \$177.09 million, \$165.05 million and \$37.43 million respectively as compared with the inflow of \$351.17 million, \$220.28 million, \$161.97 million, \$159.15 million, \$134.49 million and \$27.61 million respectively in December, 2012. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during December 2013 amounted to \$96.05 million.