

June 10, 2014

State Bank renews the status of credit rating agencies

The State Bank of Pakistan has renewed the status of both credit rating agencies operating in Pakistan namely "JCR-VIS Credit Rating Company Limited" and "The Pakistan Credit Rating Agency Limited (PACRA)" as eligible/recognized External Credit Assessment Institutions (ECAIs) for the calendar year 2014.

Banks/ DFIs using the standardized approach of Basel II are allowed to use credit rating assigned by these recognized ECAIs for CAR calculation purposes.
