

December 10, 2013

**WORKERS' REMITTANCES RISE OVER 7% TO
\$6.4 BILLION IN FIRST FIVE MONTHS OF FY14**

Overseas Pakistani workers remitted an amount of \$6406.73 million in the first five months (July – November) of the current fiscal year 2013-14 (FY14), showing a growth of 7.10 percent when compared with \$5982.04 million received during the same period of last fiscal year (July-November FY13).

The inflow of remittances in July- November FY14 from Saudi Arabia, UAE, USA, UK, other GCC countries (including Bahrain, Kuwait, Qatar and Oman), and EU countries amounted to \$1793.73 million, \$1297.22 million, \$1025.87 million, \$962.76 million, \$732.64 million and \$179.14 million respectively as compared with the inflow of \$1609.45 million, \$1240.62 million, \$993.57 million, \$845.86 million, \$676.69 million and \$161.16 million respectively in July-November FY13. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during the first five months of current fiscal year amounted to \$415.37 million as against \$454.69 million received in the first five months of last fiscal year.

In November 2013, the inflow of remittances from Saudi Arabia, UAE, USA, UK, other GCC countries (including Bahrain, Kuwait, Qatar and Oman), and EU countries amounted to \$334.10 million, \$236.29 million, \$175.82 million, \$155.13 million, \$128.18 million and \$29.84 million respectively as compared with the inflow of \$300.84 million, \$193.79 million, \$152.29 million, \$148.53 million, \$117.18 million and \$26.63 million respectively in November, 2012. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during November 2013 amounted to \$71.76 million.

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