## SBP TO FACILITATE GENERAL PUBLIC IN OBTAINING FRESH CURRENCY NOTESDURING RAMAZAN

The State Bank of Pakistan (SBP) has decided to fully utilize the large network of over ten thousand branches of commercial banks all over the country, and all field offices of SBP Banking Services Corporation (BSC) for distribution of fresh currency notes to the general public during the holy month of Ramazan 2013.

The SBP BSC has made elaborate arrangements for the supply of adequate quantity of fresh currency notes particularly of small denominations to commercial banks depending upon their branch network.

SBP BSC offices across the country have started issuance of fresh notes from their counters w.e.f. 12<sup>th</sup> July, 2013, and will continue to issue fresh currency notes till the last working day before Eid-ul-Fitr, while the branches of commercial banks / MFBs will also issue **packets of Rs.10/-, Rs.20 & Rs. 50/-** to visiting general public / account holders / Corporate Clients.

Furthermore, to facilitate the general public, certain commercial bank branches in selected cities have been designated as express centers, to freely issue fresh notes in abundance, where a representative of SBP BSC would also be present to ensure maximum, efficient and transparent disbursement. Issuance of fresh currency notes from these designated branches will commence w.e.f. 24<sup>th</sup> July, 2013, and will continue till last working day before Eid-ul-Fitr.

General public visiting SBP BSC offices / designated branches for obtaining fresh banknotes must ensure availability of National Identity Card / Smart Identity Card with them.

In order to resolve public grievances, if any, in obtaining fresh currency notes from commercial banks, the SBP BSC has established a Help Desk which may be contacted at the telephone number 021-32455470. Complaints may also be lodged at the email address: <a href="mailto:freshnotes@sbp.org.pk">freshnotes@sbp.org.pk</a> or with the Chief Spokesperson (Acting) State Bank of Pakistan at his email address: <a href="mailto:umar.siddique@sbp.org.pk">umar.siddique@sbp.org.pk</a>

The SBP BSC has put in place a mechanism for penalizing the banks found violating SBP instructions with regards to issuance of fresh currency notes to the general public.

It may be mentioned here that SBP BSC has issued over Rs 48 billion fresh currency notes of various denominations till July 19, 2013.

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