

December 3, 2012

**SBP Extends Refinance Scheme for Revival of SMEs & Agricultural Activities in Flood Affected Areas by one-year**

The State Bank of Pakistan (SBP) has extended the expiry date of the Refinance Scheme for Revival of SMEs & Agricultural Activities in Flood Affected Areas by one year i.e. from November 30, 2012 to November 30, 2013.

Refinance limits already sanctioned in favour of selected banks under this Scheme will also continue to be available up-to November 30, 2013, says IH&SMEFD Circular Letter No.13 issued today.

Banks/Development Finance Institutions (DFIs) can also apply for enhancement of limits after utilization of their existing limits. Further, other interested banks/DFIs, having branches in flood affected areas, may also apply to IH&SME Finance Department of SBP for sanctioning of fresh limits under the Scheme separately for agriculture and SMEs, the Circular Letter added.

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