

### **SBP decides to publish Bank-wise Excess Cash Reserve Data**

The State Bank of Pakistan has now decided to publish Bank-wise data on Excess Cash Reserves maintained by Banks over and above the minimum required Cash Reserve Requirement (CRR). This data will be disclosed with a lag of about one month; and will help in differentiating between the relative performances of various banks in their money market operations. Excess cash reserve not only adversely impacts smooth functioning of the interest rate corridor but also has implications on banks' own liquidity management. SBP expects that dissemination of this data will bring more transparency and efficiency in the domestic money market.

The web link to access this data is

<http://www.sbp.org.pk/ecodata/BWECR.pdf>

It may be pointed out that the State Bank of Pakistan has been publishing the consolidated weekly data on excess cash reserves of banks since December 2011 in order to incentivize banks to bring more efficiency in their money market operations and the above mentioned decision of SBP is in continuation of that initiative.

\*\*\*\*\*