

STATE BANK APPOINTS ELEVEN PRIMARY DEALERS FOR FY 2012-13

The State Bank of Pakistan (SBP) has appointed eleven Primary Dealers for the next financial year (FY 2012-13) which include JS Bank Limited, Habib Bank Limited, Faysal Bank Limited, NIB Bank Limited, National Bank of Pakistan, Bank Alfalah Limited, Pak Oman Investment Co. Limited, United Bank Limited, Citibank NA (Pakistan Branches), MCB Bank Limited and Standard Chartered Bank (Pakistan) Limited.

Applications were invited for selection of Primary Dealers for the Financial Year (FY) 2012-13 from all banks, investment banks, development financial institutions and listed brokerage houses and upon evaluation of each applicant's performance, the above-mentioned institutions have been selected as Primary Dealers of Government Securities (PIBs & MTBs) for FY 2012-13, says DMMD Circular No.10 of 29th June, 2012.

Three primary dealers namely JS Bank Limited, Habib Bank Limited and Faysal Bank Limited were the top three performers during FY 2011-12, the circular added.
