

November 10, 2008

State Bank suspends licence of an Exchange Company

The State Bank of Pakistan has suspended with immediate effect the licence of an Exchange Company (A Category) namely M/s Khanani & Kalia International (Pvt) Limited for a period of 30 days pending further investigation/notice, for violation of its (SBP) rules and regulations.

The Exchange Company, its head office, branches, franchises, payment booths and currency exchange booths have been debarred from undertaking any kind of business activity during the suspension period.
