State Bank to issue Rs.5000/- and New Rs.10/- Banknotes from 27th May, 2006: Governor

The Governor, State Bank of Pakistan, Dr. Shamshad Akhtar has announced the launching of Rs.5000/- and new Rs.10/- banknotes from tomorrow. She said that all the field offices of SBP Banking Services Corporation throughout the country would issue these notes with effect from 27th May, 2006.

Addressing a press conference at the State Bank of Pakistan, Karachi this afternoon, the Governor said that it is for the first time in the history of the country that the banknote of Rs.5000/- denomination is being introduced. She said the main benefit of introducing Rs.5000/- banknote was to provide convenience and facilitate higher value transactions. Issuance of larger denominated note also economises the expenditure on printing of notes as higher denomination notes would reduce the consumption of lower denomination notes.

Dr. Akhtar said the Government of Pakistan and the State Bank had decided to issue new designed banknotes with high-tech security features to minimize the possibility of counterfeiting of these notes.

She said that Rs.5000/- banknote contains several security features of international standards and now our notes are comparable with Euro and have more security features than US dollars. 'The note also contains a special security feature to facilitate the visually impaired persons to easily recognize it', Dr. Akhtar added.

The Governor said that the new designed Rs.10/- banknote also contained a host of security features as compared to the existing Rs.10/- note.

She said the new notes also depict the architectural heritage of the country. Famous monumental structures of Pakistan – the Khyber Pass, Peshawar, Mohen-jo-Daro, Larkana and Faisal Mosque, Islamabad – have been printed as the vignette at the reverse of Rs.10, Rs.20 and Rs.5000 banknotes respectively, the Governor added.

With a view to facilitate the handling of new notes, their size has been kept smaller than the existing notes. The width of the new banknotes is 65mm as against 73mm of the existing banknotes while the length of new banknotes has also been kept smaller than the existing ones, Dr. Akhtar added.

Dr. Akhtar said that the designs of all the existing banknotes would be changed. She said that the new designed Rs.20/- banknote was being issued from 13th August,

2005 while Rs.5000/- and Rs.10/- new banknotes would be introduced from 27th May. New designed banknotes of Rs.50/-, Rs.100/-, Rs.500/- and Rs.1,000/- would be launched during the next fiscal year.

The Governor informed the newsmen that the old designed banknotes would continue to remain in circulation as a legal tender along with the new designed notes.

The following are salient features of Rs.5000/- and new Rs.10/- banknotes:-

Rs.5000/- Bank Note

Cut Size: 65 x 163 m.m.

Main Colour: Mustard

Paper: 100% cotton based.

Security Features:

(1) <u>Enlarged Watermark</u>:

Portrait of **Quaid-e-Azam** in National Dress i.e. Sherwani appears at the obverse left of the note.

- (2) <u>Electrotype Watermark</u> The denomination of the note appears below the portrait of Quaid-e-Azam.
- (3) <u>Window Security Thread</u>

Partially embedded window security thread into the paper runs from top to bottom at the obverse left of the note. Denomination numeral **'5000'** can be seen in the thread. The thread appears as silver dashes at the obverse of the note. When the note is held against the transmitted light, the metallic thread appears as a line. The security thread appears as yellow and blue fluorescent bands when viewed under ultra-violet light.

Quaid-e-Azam's

Portrait: The enlarged portrait of **Quaid-e-Azam** in **Sherwani** appears at the obverse right of the note.

Flag with

| Colour Shifting | The National Flag of Pakistan , printed in Optical Variable Ink (OVI), appears at the obverse right of the note. It changes colour from green to golden and vice versa when the note is viewed from different angles. |
|-----------------------------|--|
| See-through: | Value figure of the note appears partly at the obverse left top and partly at the reverse right top giving a perfect look when viewed through light. |
| Intaglio Process | The obverse and the reverse of the note have been printed by Intaglio Process in multi-colours. |
| Anti-Scan and Anti-Copy: | Anti-scan and anti-copy line patterns appearing at the obverse and the reverse of the note prevent scanning and photo copying of the exact note. |
| Latent Image: | Hidden denomination numeral '5000' can be seen at the observe right of the Quaid-e-Azam's portrait when the note is viewed from different angles. |
| Year of Production: | Year of production appears at the obverse right of the note. |
| Geometrical Patterns: | Decorative ornamental patterns appear at the obverse and the reverse of the note. |
| Braille Feature: | Three raised circles appear vertically at the obverse left which enable the visually impaired persons to recognize the value of the note. |
| Intaglio Lines: | Intaglio lines appear at the obverse right and left corners of the note. |
| Lettering: | (I) The denomination in figures at the obverse of the note appears in Urdu numeral at the right & left top and in English at the right bottom while the denomination at the reverse appears in English at the left bottom in small font and on top below the words 'State Bank of Pakistan' in large font and in Urdu at the right bottom. |
| | (II) The words 'STATE BANK OF PAKISTAN', the denomination, the promissory clause, the guarantee clause, appear in Urdu at the obverse centre of the note. |
| | (III) The words 'GOVERNOR STATE BANK OF PAKISTAN' in Urdu appear at the obverse centre of the note. |
| | (IV) Micro lettering denomination numeral '5000' at the obverse of the note appears horizontally at the right top close to the printed cap and vertically at the left bottom close to the security thread. At the reverse of the note, this numeral is hidden in the Margalla |

Hills appearing at the back of the Faisal Mosque, Islamabad. It also appears vertically at the left of the note alongwith the decorative patterns.

- (V) The words **'STATE BANK OF PAKISTAN'** appear at the reverse centre top of the note
- (VI) The value in words **'FIVE THOUSAND RUPEES'** appears in a panel at the reverse off-centre bottom of the note.
- (VI) The words "حسول رزقطال عبادت ب" appear in a round design at the reverse upper left of the note.
- (VII) The words 'FAISAL MOSQUE, ISLAMABAD' appear vertically at the reverse left bottom of the note.
- Number: Seven-digit serial number with prefix appears at the obverse of the note at the right top and at the left bottom below the watermark. Both the numbers have been printed with magnetic ink.
- Signature : The signature of the Governor, State Bank of Pakistan, **Dr. Shamshad Akhtar** is printed at the obverse in main colour of the note (Mustard) above the words 'GOVERNOR STATE BANK OF PAKISTAN'.
- Vignette : **Faisal Mosque, Islamabad** at the reverse forms the vignette of the note.
- Insignia: The seal of the **'State Bank of Pakistan'** appears at the reverse left bottom of the note.

The salient features of New Rs.10/- Bank Note are as under:

- Cut Size: 65 x 115 m.m.
- Main Colour: Green
- Paper: 100% cotton based.

Security Features:

(1) Enlarged Watermark:

Portrait of **Quaid-e-Azam** in National Dress i.e. Sherwani appears at the obverse left of the note.

(2) <u>Electrotype Watermark</u>

The denomination of the note appears below the portrait of **Quaid-e-Azam.**

(3) <u>Micro-Text Security Thread</u>

Embedded security thread into the paper runs from top to bottom at the obverse left of the note. Words 'State Bank of Pakistan' and denomination '10' can be seen in embedded thread. Security thread appears fluorescent yellow when the note is viewed under ultraviolet light.

| Quaid-e-Azam' Portrait: | s The enlarged portrait of Quaid-e-Azam in Sherwani appears at the obverse right of the note. |
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| See-through: | Value figure of the note appears partly at the obverse left top and partly at the reverse right top giving a perfect look when viewed through light. |
| Offset-process: | The obverse and the reverse of the note have been printed by Offset Process in multi-colours. |
| Anti-Scan and Anti-Copy: | Anti-scan and anti-copy line patterns appearing at the obverse and the reverse of the note prevent scanning and photo copying of the exact note. |
| Year of Production: | Year of production appears at the obverse right of the note. |
| Geometrical Patterns: | Decorative ornamental patterns appear at the obverse and the reverse of the note. |
| Lettering: | (I) The denomination in figures at the obverse of the note appears in Urdu numeral at the right & left top and in English at the right bottom while the denomination at the reverse appears in English at the left bottom in small font and on top below the words 'State Bank of Pakistan' in large font and in Urdu at the right bottom. |
| | (II) The words 'STATE BANK OF PAKISTAN' , the denomination, the promissory clause, the guarantee clause, appear in Urdu at the obverse centre of the note. |
| | (III) The words 'GOVERNOR STATE BANK OF PAKISTAN' in Urdu appear at the obverse centre of the note. |

- (IV) Micro lettering denomination numeral '10' at the obverse of the note appears horizontally at the right top close to the printed cap and vertically at the left bottom close to the security thread. It also appears vertically at the reverse left of the note alongwith the decorative patterns.
- (V) The words **'STATE BANK OF PAKISTAN'** appear at the reverse centre top of the note.
- (VI) The value in words **'TEN RUPEES'** appears in a panel at the reverse off-centre bottom of the note.
- (VII) The words " ^{حسول} رزق طال عبادت » appear in a round design at the reverse upper left of the note.
- (VIII) The words '**KHYBER PASS**, **PESHAWAR**' appear vertically at the reverse left bottom of the note.
- Number: Seven-digit serial number with prefix appears at the obverse of the note at the right top and at the left bottom below the watermark. Both the numbers have been printed with magnetic ink.
- Signature : The signature of the Governor, State Bank of Pakistan, **Dr. Shamshad Akhtar** is printed at the obverse in main colour of the note (Green) above the words 'GOVERNOR STATE BANK OF PAKISTAN'.
- Vignette : Khyber Pass, Peshawar at the reverse forms the vignette of the note.
- Insignia: The seal of the **'State Bank of Pakistan'** appears at the reverse left bottom of the note.