

**17<sup>th</sup> January, 2005**

**PAKISTAN RECEIVES \$1946.14m AS WORKERS'  
REMITTANCES DURING THE FIRST HALF  
OF THE CURRENT FISCAL YEAR**

Pakistan received an amount of \$1946.14 million as workers' remittances during the first six months of the current fiscal year (July-December, 2004) as against \$1873.79 million received in the corresponding period of the last fiscal year registering an increase of \$72.35 million or 3.86 per cent. The amount of \$1946.14 million includes \$3.22 million received through encashment and profit earned on Foreign Exchange Bearer Certificates (FEBCs) and Foreign Currency Bearer Certificates (FCBCs).

During the last month (December 2004), workers remitted an amount of \$336.38 million. The monthly average remittances for the period July – December, 2004 was \$324.36 million as compared to \$312.30 million during the same period of the last fiscal year depicting an increase of \$12.06 million or 3.86 per cent.

The inflow of remittances into Pakistan during December, 2004 from USA, UAE, Saudi Arabia, GCC countries (including Bahrain, Kuwait, Qatar & Sultanat-e-Oman) and UK amounted to \$99.06 million, \$57.66 million, \$49.86 million, \$42.38 million and \$32.01 million respectively. Remittances received from EU and other countries during the last month amounted to \$54.93 million.

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