

12th January, 2005

**SBP asks General Public to exchange
Rs.5 Bank Notes with Rs.5 coins**

The State Bank of Pakistan has asked the commercial banks to stop issuing notes of Rs.5/- denomination with effect from 1st February, 2005.

All branches of commercial banks and the field offices of SBP Banking Services Corporation will, however, freely collect/accept Rs.5/- bank notes from the members of the general public up to 30th June, 2005 in exchange of these notes with coins of Rs. 5/- or bank notes of higher denominations.

It may be pointed out that Rs.5/- denomination notes in circulation will continue to be the legal tender upto 30th June, 2005.

The State Bank has advised the members of the general public to exchange the bank notes of Rs.5/- with Rs.5 coins from any branch of a commercial bank or a field office of SBP Banking Services Corporation upto 30th June, 2005 because Rs.5/- bank notes will cease to be the Legal Tender with effect from 1st July, 2005.

It may be recalled that the SBP Banking Services Corporation had stopped issuing Rs. 5/- denomination bank notes from all its field offices with effect from 1st July, 2004.
