

18th April, 2005

**STATE BANK INVITES SUGGESTIONS/VIEWS
ON DRAFT PRUDENTIAL REGULATIONS FOR
AGRICULTURE FINANCING**

The State Bank of Pakistan has formulated a separate set of Prudential Regulations for Agriculture Financing in order to facilitate and encourage the flow of bank credit to the agriculture sector. The State Bank, keeping in view the important role of agriculture sector in the economic development of Pakistan, has prepared the draft of the new Prudential Regulations which will provide a broader regulatory framework to the banks/DFIs to develop their own financing schemes and new innovative financial products for financing the agriculture sector.

The draft of the Prudential Regulations for Agriculture Financing has been posted at the SBP website (<http://www.sbp.org.pk>).

The State Bank invites suggestions/views/comments on these draft Prudential Regulations from all the stakeholders, particularly the bankers, agriculturists and members of the General Public.

The suggestions/views/comments on the draft Prudential Regulations for Agriculture Financing should be sent directly to Mr. Muhammad Kamran Shehzad, Director, Banking Policy Department, State Bank of Pakistan, Karachi through mail, fax (021-9212506) or e-mail (kamran.shehzad@sbp.org.pk) latest by May 15, 2005.
