

Pension Disbursements

Objective and Challenges

Employees Old Age Benefits Institution

Established in 1976 under the EOB Act 1976

Benefits Under the Act

- *Old Age pension*
- *Survivors Pension*
 - *Surviving Spouse 100% pension, life long or*
 - *Surviving Children till 18 years of age*
 - *Pension to un-married female child till her marriage*
 - *Pension to disabled child till life or*
 - *Pension to surviving parents up to five(05)years*
- *Invalidity pension*
- *Old Age Grant*

Pensioners Profile

Number of Pensioners

Around 300,000 spread all over Pakistan including Azad Jammu & Kashmir

Amount

- ❖ Ranges between Rs 3,000 and Rs 4,000
- ❖ 90% get Rs 3,000
- ❖ In case of Grant or Widow's pension amount may exceed Rs 50,000

Age

Men: above sixty years
Women: above 55 years
Disables

Disbursement Mode

Through 500 + branches of National Bank of Pakistan

Objective

Disbursement of pension at the door steps of beneficiaries

Challenges

- Pensioners are used to get pension at the cash counter, unwilling to switch
- Use pension disbursement days for socialization
- Majority unable to use mobile phones
- Lack of trust on branchless locations
- Lack of facilities at disbursement locations
 - Electricity, shelter, seating, drinking water etc
- Guarantee of availability of cash at these locations
- Costs