

# Third International Conference on Islamic Banking & Finance Risk Management, Regulation & Supervision

Sheraton Hotel Karachi, Pakistan - October 27-28, 2008

## TENTATIVE PROGRAM

### October 27, 2008

**8:30-9:30 Registrations**

**9:30-10:00 Opening Speeches**

10:00-11:00 IFSB EXPOSURE DRAFTS

1. Capital Adequacy Requirements for Sukuk Securitisations and Real Estate Investments  
**Abdullah Haron**
2. Guiding Principles on Governance of Islamic Collective Investment Schemes  
**Madzlan M. Hussain**

11:00-11:15 COFFEE BREAK

11:15-13:15 CAPITAL ADEQUACY

1. Issues and Challenges in Implementing Strengthened Supervisory Standards for Islamic Banks: the Role of Investment Account Management as a Risk Mitigant in Islamic Finance  
**V. Sundararajan**
2. Challenges in Implementing Basel II Pillar 1 to Islamic Banks  
**Rima Turk and Yolla Sarieddine**
3. Neutralizing Disincentives for holding Profit Sharing Instruments: The role of regulators and the capital adequacy ratio  
**Sayd Farook**
4. Impact of Capital Regulations on Capital Ratios and Risk Taking of Islamic Banks  
**M. Kabir Hassan and M. Ershad Hussain**
5. Capital and Risk Adjustments under Risk-Based Capital regulations and Diversification Loss  
**Dawood Ashraf**

13:15-15:00 PRAYERS AND LUNCH

15:00-17:00 BANKING AND FINANCIAL STABILITY

1. Sensitivity of the Islamic Banks to Interest Rate Changes in a Dual Financial System: The Case of Malaysia  
**Salina Hj Kassim**
2. Risk Identification of Indonesian Islamic Banks: A VAR Modeling Approach  
**Rahmatina A. Kasri, Salina Hj Kassim**
3. Duration Gaps and Net Worth Risk for Islamic and Conventional Banks: A Comparative Cross Country Analysis  
**Jamshaid Anwar Chattha and Obiyathulla Ismath Bacha**
4. Cross-Border Interbank Exposures and Financial Contagion  
**Muhammad Ather Elahi, Hans Degryse, Maria Fabiana Penas**
5. Volatility Spillover Effects for Jakarta Islamic Index, LQ45 and Jakarta Composite Index  
**Esta Lestari**

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### 9:00-11:00 EFFICIENCY OF ISLAMIC BANKS

1. Measuring the Efficiency of Islamic Banks in Indonesia and Malaysia using Parametric and Nonparametric Approaches  
**Ascarya and Noer A. Achsani**
2. Cost, Revenue, and Profit Efficiency of Islamic versus Conventional Banks: International Evidence Using Data Envelopment Analysis  
**Mohammed Khaled I. Bader, Shamsheer Mohamad and Taufiq Hassan**
3. Performance Evaluation of Islamic Commercial Banks in Indonesia after the Financial Crisis  
**Yulizar Sandrego**
4. DEA/C&R: DEA with classification and regression tree: A case of banking efficiency  
**Abdel Latef Anouze and Ali Emrouznejad**
5. Efficiency of Islamic Banks in Selected Countries in the Organization of Islamic Conference (OIC) Region  
**Miranti Kartika Dewi and Maliah Sulaiman**
6. Measuring Service Quality of Malaysian Banking Industry: A Comparison between Islamic and Conventional Banks  
**Mukesh Kumar and Amat Taap Manshor**

### 11:00-11:15 COFFEE BREAK

### 11:15-13:15 RISK MANAGEMENT

1. Unique Risks of Islamic Modes of Finance: Systemic, Credit and Market Risks  
**Rasem N. Kayed, Kassim M. Mohammed**
2. Assets Liabilities Management In Islamic Banking  
**Mahmoud Allahyarifard and Bijan Bidabad**
3. Risk Management Assessment Systems: An Application To Islamic Banks  
**Habib Ahmed**
4. Financial Stability and Early Warning Systems: Implications for Islamic Finance  
**Kazim Yavari**
5. Sharia Issues in Liquidity Risk Management  
**Rifki Ismal**

### 13:15-15:00 PRAYERS AND LUNCH

### 15:00-17:00 SHARIAH AND SUPERVISORY ISSUES

1. The Responsibility and Independence of Shariah Supervisory Boards of the Indonesian Islamic Banks  
**Ade Wirman Syafei**
2. Exploring Corporate Social Responsibility Disclosure of Islamic Banks With Special Reference to Disclosure Practices Under the AAOIFI Standards  
**Abul Hassan and Sofyan Syafri Harahap**
3. Gharar and Jahl revisited - New impulses on how to distinguish permissible risk taking from forbidden speculation: A comparative study of Qualified-Investor-Concept-provisions in Luxemburg, Switzerland and Germany and their impact to Shariah issues  
**Robert M. Rilk**
4. Regulating Islamic Finance in Secular Countries: A Case Study of India  
**Syed Kamran Razvi and Shariq Nisar**
5. Regulation and Supervision of Islamic Banks and Financial Institutions: Bangladesh Perspective  
**Abdul Awwal Sarker**

### 17:00- 17:10 CLOSING