

Acronyms

AAOIFI	Accounting and Auditing Organization for Islamic Financial Institutions	CPSS	Committee Of Payment And Settlement
ADB	Asian Development Bank	CRR	Cash Reserve Requirement
ADCs	Alternative Delivery Channels	CRWA	Credit Risk Weighted Assets
ADR	Advances to Deposit Ratio	CSF	Coalition Support Fund
Ads	Authorized Dealers	CSF	Competitiveness Support Fund
AFS	Available-For-Sale	CY	Calendar Year
AGD	Accumulated Gross Disbursements	DCMC	Debt Capital Market Committee
AHFL	Asian Housing Finance Limited	DFIs	Development Finance Institutions
AIG	American International Group, Inc	DM	Diminishing Musharakah
ALM	Asset Liability Management	DMMD	Domestic Markets & Monetary Management
AMC	Asset Management Companies	DNS	Deferred Net Settlement Systems
AML	Anti Money Laundering	DPCO	Debt Policy Co-ordination Office
AMZVL	AMZ Ventures	DSC	Defense Saving Certificates
ASEAN	Southeast Asian Nations	DVF	Delivery Vs. Free
ATM	Automated-Teller Machines	DVP	Delivery Vs. Payment
BB	Branchless Banking	DW	Discount Window
BCBS	Basel Committee Of Banking Supervision	EA	Emerging Asia
BIS	Bank Of International Settlement	e-banking	Electronic Banking
BOP	Balance of Payment	E-bond	Electronic Bond
BPRD	Banking Policy and Regulation Department	ECB	European Commercial Bank
bps	Basis Points	EFS	Export Finance Schemes
BRICS	Brazil, Russia, India, China, and South Africa	EPS	Earnings per Share
BRRGM	B.R.R. Guardian Modaraba	EWS	Early Warning System
BSC	Banking Services Corporation	FB	Foreign Bank
BSCs	Behhood Savings Certificates	FCA	Foreign Currency Account
BSD	Banking Surveillance Department	FDI	Foreign Direct Investments
CAD	Current Account Deficit	FIFO	First In First Out
CAELS	Capital Adequacy Asset Quality Earnings	FMAP	Financial Market Association Of Pakistan
CAGR	Compound Average Growth Rate	FPI	Foreign Portfolio Investments
CAMELS	Capital, Assets, Management, Earnings, Liquidity and Sensitivity	FRA	Forward Rate Agreement
CAR	Capital Adequacy Ratio	FRDL	Fiscal Responsibility and Debt Limitation Act
CASA	Current Account Saving Account	FSB	Financial Stability Board
CBs	Commercial Banks	FSR	Financial Stability Report
CDC	Central Depository Company	FSV	Forced Sale Value
CDD	Customer Due Diligence	FY	Financial Year
CDNS	Central Directorate of National Savings	FY	Fiscal Year
CDR	Currency to Deposits Ratio	FX	Foreign Exchange
CDS	Credit Default Swaps	G2P	Government to Person
CDS	Central Depository System	GDP	Gross Domestic Product
CF	Consumer Finance	GFC	Global Financial Crisis
CFS	Continuous Funding System	GoP	Government Of Pakistan
CIB	Credit Information Bureau	GPF	General Provident Fund
CIC	Currency in circulation	HBFCCL	House Building Finance Corporation Limited
CNIC	Computerized National Identity Card	HBL	Habib Bank Limited
CoDs	Certificate of Deposits	HFCs	Housing Finance Companies
COFI	Cost of Financial Intermediation	HFT	Held-For-Trading
CoIs	Certificate of Investments	HHI	Herfindahl Index
CPI	Consumer Price Index	IBD	Islamic Banking Department
		IBIs	Islamic Banking Institutions
		IDB	Industrial Development Bank

IDR	Investments to Deposit Ratio	NCSS	National Clearing And Settlement System
IFCs	Investment Finance Companies	NDA	Net Domestic Assets
IFIs	International Financial Institutions	NDLC	National Developing Leasing Corporation
IFSB	Islamic Financial Services Board	NEER	Nominal Effective Exchange Rate
IFSI	Islamic Financial Services Industry	NFA	Net Foreign Assets
IFT	Interbank Fund Transfers	NGOs	Non-Governmental Organization
ILF	Intra-Day Liquidity Facility	NICL	National Insurance Company Limited
IMF	International Monetary Fund	NIFT	National Institutional Facilitation Technologies (Pvt.) Limited
IDR	Investment to Deposit Ratio		
IPO	Initial Public Offering	NII	Net Interest Income
IPS	Investment Portfolio Securities	NIM	Net Interest Margin
IRR	Interest Rate Risk	NIT	National Investment Trust Ltd
IRS	Interest Rate Swap	NOP	Net Open Position
IT	Information Technology	NR	Non-Remunerative
KDA	Khass Deposit Accounts	NPFs	Non-Performing Financing
KDS	Khass Deposit Certificates	NPLs	Non-Performing Loans
KIBOR	Karachi Inter-Bank Offer Rate	NPLR	Non-Performing Loan Ratio
KONIA	Karachi Overnight Index Average	NSB	National Savings Bond
KSE	Karachi Stock Exchange	NSS	National Savings Schemes
KYC	Know Your Customer	NTN	National Tax Number
LCR	Liquidity Coverage Ratio	O/N	Overnight
LHS	Left Hand Side	OAEM	Other Assets Especially Mentioned
LIBOR	London Inter-Bank Rate	OMOs	Open Market Operations
LICs	Life Insurance Companies	OSD	Off-Site Supervision and Support Department
LMM	Locally Manufactured Machinery	OTC	Over the Counter
LoLR	Lender of Last Resort	P2G	Person to Government
LPBs	Local Private Banks	P2P	Person to Person
LRI	Liquidity Risk Indicator	PBA	Pakistan Banks' Association
LSM	Large Scale Manufacturing	PBA	Pensioners' Benefit Account
LVP	Large Value Payment	PBIC	Pak Brunei Investment company Ltd
M&As	Mergers and Acquisitions	PBT	Profit Before Tax
MCR	Minimum Capital Requirement	PCIC	Pak China Investment Company Ltd.
MER	Minimum Equity Requirements	PE&VCF	Private Equity and Venture Capital Fund
MICR	Magnetic Ink Character Recognition	PEPCO	Pakistan Electric Power Company
MMA	Mahana Amdani Accounts	PIB	Pakistan Investment Bond
MMF	Money Market Funds	PIIC	Pak-Iran Investment Company Ltd.
MNSB	Multilateral Net Settlement Batches	PKIC	Pakistan Kuwait Investment Company (Pvt)
Mod/MF	Modaraba Companies and Mutual funds	PKR	Pakistani Rupee
MoF	Ministry Of Finance	PKRV	Pakistan Revaluation Rate
MPS	Monetary Policy Statement	PLA	Personal ledger Accounts
MRTBs	Market Related Treasury Bills	PLHC	Pak-Libya Holding Company (Pvt) Ltd.
MRWA	Market Risk Weighted Assets	PLS	Profit-Loss Sharing
MSCI	Morgan Stanley Capital International	POIC	Pak Oman Investment Company
MSR	Minimum Saving Rate	POL	Pakistan Oilfields Limited
MTBs	Market Treasury Bills	POS	Point Of Sale
MUFAP	Mutual Funds Association of Pakistan	PPEML	Pakistan Private Equity Management Ltd.
NAV	Net Asset Value	PPTFC	Privately Placed Term Finance Certificates
NBFCs	Non-banking Finance Companies	PRC	Publication Review Committee
NBFIs	Non-Bank Financial Institutions	PRCL	Pakistan Reinsurance Company Limited
NBP	National Bank of Pakistan	PRISM	Pakistan Real-Time Interbank Settlement
NCB	Non-Competitive Bids	PSC	Private Sector Credit
NCCPL	National Clearing Company of Pakistan Ltd.	PSCBs	Public Sector Commercial Banks
NCS	National Coinsurance Scheme	PSEFT	Payment Systems And Electronic Fund

PSEs	Public Sector Enterprises
PTES	Production & Transmission of Energy Sector
RCC	Retail Checque Clearing
RDNS	Regional Directorate of National Savings
REER	Real Effective Exchange Rate
REPO	Repurchase Agreement
RHS	Right Hand Side
RIC	Regular Income Certificates
ROA	Return on Assets
ROE	Return on Equity
RPI	Real Private Investment
RSA	Rate Sensitive Assets
RSL	Rate Sensitive Liabilities
RTGS	Real-Time Gross Settlement
RTOB	Real Time Online Banking
RWA	Risk Weighted Assets
S&DWH	Statistics & Data Warehouse Department
SA	Savings Accounts
SAB	Shariah Advisory Board
SBs	Specialized Banks
SBA	Stand-by Arrangement
SBP	State Bank of Pakistan
SCRA	Special Convertible Rupee Account
SDA	Special Drawing Accounts
SDRs	Special Drawing Rights
SECP	Securities Exchange Commission of Pakistan
SGS	Singapore Government Securities
SLIC	State Life Insurance Corporation
SLR	Statutory Liquidity Requirement
SME	Small And Medium Enterprises
SPIAIC	Saudi Pak Industrial and Agricultural
SSAs	Special Savings Accounts
SSC	Special Savings Certificates
SSS	Small Savings Schemes
STD	Short-Term Debt And Liabilities
SWIFT	Society For Worldwide Interbank Financial
T-Bill	Treasury Bills
TCP	Trading Corporation of Pakistan
TDL	Time And Demand Liabilities
TFC	Term Finance Certificate
TMTV	TMT Ventures
TRGPL	TRG Pakistan Limited
TSA	Treasury Single Account
UAE	United Arab Emirates
UBL	United Bank Limited
ULR	Uncovered Liability Ratio
USD	US Dollar
VC	Venture Capital
VCCs	Venture Capital Companies
WADR	Weighted Average Deposits Rate
WALR	Weighted Average Lending Rate
WAPDA	Water and Power Development Authority
WEO	World Economic Outlook
YoY	Year on Year