

Code List No. 5
(Invisible and Capital Receipts)

A – TRANSPORTATION

Sea transport

1	<i>Earnings of Pak shipping cos.</i>	Receipts of surplus earnings of Pakistani shipping companies representing gross freight less all disbursements at foreign ports.	9010
2	<i>Charter of Pak ships with crew</i>	Receipts on account of charter of Pakistani ships (vessels) with crew for a limited period i.e., time charter.	9011
3	<i>Supply of bunker oil-for ships</i>	Receipts by oil companies in Pakistan for supply of bunker oil to foreign ships.	9012
4	<i>Repair and maintenance of ships & salvage earnings</i>	Remittances received from foreign shipping companies either by the repairers directly or through their agents, covering the cost of repairs, maintenance, salvage, etc. of foreign ships	9013
5	<i>Remittances received by for. Shipping Companies or their/ agents</i>	Receipts form abroad by foreign shipping companies or their agents on account of stevedoring, harbor fees, crew expenses and other expenses of foreign ships in Pakistan. This does not include receipts for supply of bunker oil or their collections in Pakistan for freight, passage, etc.	9014
6	<i>Refund transportation. –Sea</i>	Refund of payments on account of various items for sea transportations.	9015

Air transport

7	<i>Earnings of Pak airlines</i>	Receipts of surplus earnings of Pakistani air companies representing gross freight and passage collections less all payments abroad.	9016
8	<i>Charter of Pak aircrafts with crew</i>	Receipts on account of charter of Pakistani aircrafts with crew for a limited period including specific flight or time charter.	9017
9	<i>Supply of aviation fuel-for aircrafts</i>	Receipts by oil companies in Pakistan for supply of aviation fuel to foreign aircrafts.	9018
10	<i>Repairs and maintenance of foreign aircrafts</i>	Remittances received from foreign air company either by the repairers directly or through their agents, covering the cost of repairs and maintenance, etc.	9019
11	<i>Remittances received by foreign airlines or their agents</i>	Remittances received from abroad for various services including maintenance or establishment and provisions, etc. purchased by foreign airlines or their agents. This does not include receipts for aviation fuel or their collections in Pakistan for freight, passage, etc.	9020
12	<i>Refund transportation -air</i>	Refund of payments on account of various items for air transportations.	9021
13	<i>Remittances received by recruiting agents for passage cost</i>	Remittances received by recruiting agents in Pakistan as reimbursement of cost of passage in respect of persons going abroad for employment.	9022

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Other transportation

14	<i>Earnings of Pak road transport</i>	Receipts of surplus earnings of Pakistani road companies representing gross passage and freight collections less all payments abroad.	9023
15	<i>Earnings of Pak rail transport</i>	Receipts of surplus earnings of Pakistan railways representing gross freight and passage collections less all payments abroad.	9024
16	<i>Refund other transportation</i>	Refund of payments on account of various items for other transportations.	9026

B – TRAVEL

Business travel

Official

1	<i>Official travel-Gov.</i>	Receipts from foreign government and semi-government employees on official travel in Pakistan	9031
2	<i>Official travel-Int. Organizations</i>	Receipts from officials of international organizations on official travel including receipts from carrier crews stopping off or laying over.	9032
3	<i>Surrender of unspent balance official travel</i>	Surrender of unutilized foreign exchange by the officials on their return from foreign tour.	9033

Commercial

4	<i>Commercial travel</i>	Receipts from commercial travelers who visit Pakistan for sales campaigns, market exploration or commercial negotiations, installation of machinery or equipment etc. on behalf of an enterprise established in another country.	9041
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Others

5	<i>Non official delegation</i>	Receipts from non-official private delegation and non-official in official delegation from abroad other than commercial.	9051
6	<i>Surrender of unspent balance non official</i>	Surrender of unutilized foreign exchange by the non-officials on their return from foreign tour.	9052

Personal travel

Health related expenditure

7	<i>Medical</i>	Receipts from non-resident patients for medical treatment in Pakistan.	9061
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Education related expenditure

8	<i>Students</i>	Receipts on account of education of foreign students studying in Pakistan.	9071
9	<i>Trainees</i>	Receipts on account of training expenditure of foreign trainees in Pakistan other than officials of government and semi-government organizations.	9072

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Others

10	<i>Tourists Pak national</i>	Purchases of foreign currency / rupee denominated instruments from Pakistani nationals including students who are on temporary visits to Pakistan on holiday. These also include remittances in the form of M.Ts., T.T., etc. in favor of such Pakistani nationals. Remittances in favor of Pakistani nationals who are resident in Pakistan to be classified as family remittances.	9081
11	<i>Tourists foreign national</i>	Purchases of instruments from foreign nationals (including Pakistanis holding foreign passports) coming to Pakistan as tourists on temporary visits. This will also include (a) Remittances in the form of M.Ts., T.Ts., Credit cards, Debit cards, etc., in favor of such foreign tourists and (b) Remittances from abroad in favor of hotels, tour operators and travel agents.	9082
12	<i>Religious travel</i>	Receipts from foreign nationals on religious visits.	9083
13	<i>Surrender unspent balance Pak national</i>	Surrender of Pakistani nationals of unutilized amount of exchange (cash, cheques, etc.,) released for their temporary visits abroad.	9084
14	<i>Surrender unspent bal. Hajj</i>	Surrender by Pakistani hajjis of unutilized amount of foreign exchanges (cash, cheques, etc.) on their return	9085
15	<i>Surrender unspent bal. Non Hajj</i>	Surrender by Pakistani Zairin of unutilized amount of foreign exchange (cash, cheques, etc.) released for Umrah, Ziarat, etc.	9086

C – COMMUNICATION SERVICES

Postal and courier services

1	<i>Postal services</i>	Receipt from foreign post offices for pick-up, transport and delivery of letters, newspapers, periodicals, brochures and other printed matter and of parcels, packages by national postal administrations.	9091
2	<i>Courier services</i>	Receipt from courier companies for pick-up, transport and delivery of letters, newspapers, periodicals, brochures and other printed matter and of parcels, packages by national operators.	9092

Telecommunication services

3	<i>Telecommunication services</i>	Receipts on account of telecommunication services other than Call Centres viz., transmission of sound, images or other information by telephone, telegram, cable, broadcasting, satellite, electronics mail facsimile services, etc. This also includes business network services, teleconferencing services and support services.	9101
4	<i>Call Centres</i>	Receipts on account of services provided by Call Centres.	9102

D - CONSTRUCTION SERVICES

1	<i>Construction services</i>	Remittances received on account of work performed on construction projects and installation by personnel of Pakistani enterprises abroad. Also included are the goods imported for use in the projects.	9111
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E – INSURANCE SERVICES

Life insurance and pension funding

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| 1 | <i>Treaties and standing open cover - life</i> | Receipts of premium income on account of life 'Inward treaty and open-cover Insurance' placed by foreign insurance companies with insurance companies in Pakistan. Also includes claims and commissions etc.-Life, remitted by foreign reinsures to insurance companies in Pakistan. | 9121 |
| 2 | <i>Surplus funds received by Pak insurance cos. operating abroad</i> | Remittances received from overseas branches/agencies of State Life Insurance company of Pakistan and other Pakistani life insurance companies representing surplus funds originating from their operations abroad. | 9122 |
| 3 | <i>Reverse surplus funds of foreign insurance cos. – life</i> | Refund of remittances by foreign insurance companies of their surplus funds arising out of their business in Pakistan | 9123 |
| 4 | <i>Refund of insurance</i> | Refund of insurance payments-life | 9124 |

Freight insurance

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| 5 | <i>Insurance P & I Club</i> | Receipts on account of P & I Club by Pakistani Shipping Companies. | 9131 |
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Other direct insurance

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| 6 | <i>Treaties and standing open cover - marine</i> | This represents receipts of premium income on account of marine 'Inward Treaty and open-cover Insurance' placed by foreign insurance companies with insurance companies in Pakistan. Also includes commissions and claims remitted by foreign reinsures to insurance companies in Pakistan. | 9141 |
| 7 | <i>Refund of Insurance</i> | Refund of other direct insurance payments | 9146 |
| 8 | <i>Other miscellaneous insurance</i> | Receipts on account of non-merchandise insurance claims and commissions etc. not included in items above. | 9147 |

Reinsurance

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| 9 | <i>Facultative reinsurance-life</i> | Receipts of premium income on account of life 'Inward Facultative Re-insurance' placed by foreign insurance companies with insurance companies in Pakistan. Also includes are commissions and claims etc. remitted by foreign reinsurance to insurance companies in Pakistan. | 9151 |
| 10 | <i>Facultative reinsurance-marine</i> | Receipt of premium income on account of marine 'Inward Facultative Re-insurance' placed by foreign insurance companies in Pakistan. Also includes commissions and claims on marine reinsurance. | 9152 |
| 11 | <i>Other non-life reinsurance services</i> | Remittances received form foreign Insurance companies (other than life) with insurance companies in Pakistan. | 9153 |

Auxiliary services

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12	<i>Services auxiliary to insurance</i>	Including brokerage and agency services	9161
F - FINANCIAL SERVICES (other than insurance)			
1	<i>Bank commission and charges</i>	Receipts of banks operating in Pakistan from their offices and correspondents abroad on account of intermediary service fees such as on letter of credit, bankers' acceptances lines of credit, financial leasing and foreign exchange transactions. This also includes commission and other fees related to transactions in securities-brokerage, placements of issues, underwriting, redemption, and arrangements of swaps and other hedging instruments etc.	9171
2	<i>Remittances for guarantees involved</i>	Receipts on account of enforcement of guarantees provided by banks and other abroad.	9172
3	<i>Others financial services</i>	Receipts on account of all other financial services like, investment banking, mergers, acquisition, corporate finance, venture capital, securities brokerage, etc. not included in items above.	9173
4	<i>Refund of financial services</i>	Refund of financial services	9174
G - COMPUTER AND INFORMATION SERVICES Computer services			
1	<i>Hardware consultancy services</i>	Receipts on account of computer hardware consultancy services provided to non-residents.	9181
2	<i>Software consultancy services</i>	Receipt on account of data base services provided to non-residents such as development, storage, and on-line time series. Also included are the data processing services provided to nonresidents	9182
3	<i>Maintenance & repairs of computers</i>	Receipts on account of maintenance and repairs of computers and peripheral equipment abroad to non-residents.	9183
4	<i>Export of Computer Software</i>	Receipts on account of export of computer software including design, development, and programming of customized system.	9184
5	<i>Other computer services</i>	Receipts on account of other computer services not specified elsewhere.	9185
Information services			
6	<i>Earnings of journalists / authors</i>	Earnings of journalists and writers on account of their contribution in foreign magazines, newspapers etc.	9191
7	<i>Subscription to news papers/periodicals</i>	Receipts on account of subscription to domestic newspapers and periodicals (not in bulk) by non-residents abroad.	9192
8	<i>News agents and correspondents</i>	Remittances received by Pakistani newsagents and news correspondents from abroad for their services.	9193
H - ROYALTIES AND LICENSE FEES			
1	<i>Royalties, license fees & trade marks</i>	Receipts associated with the authorized use of intangible, non-produced, non-financial assets and proprietary rights such as patents, copy rights, trademarks, industrial processes, franchises, etc and with the use, through licensing arrangements of produced original or	9201

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prototypes such as manuscripts and films.

I - OTHER BUSINESS SERVICES

Merchanting and other trade related services

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| 1 | <i>Merchanting. & trade related services</i> | Receipt on account of merchanting and other trade related services cover commission on goods and services transactions between resident merchants, commodity brokers, dealers and commission agents and non-residents. This includes transactions in ships, aircraft, and auction sales as well. (Merchanting is defined, as the purchase of goods by a resident from a non-resident and subsequent resale of the goods to another non-resident without the goods entering or leaving the compiling economy, the difference between purchase value and resale value is to be recorded as merchanting services provided). | 9211 |
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Operational leasing (rental) services

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| 2 | <i>Charter of ships without crew</i> | Remittances on account of residents /non-residents transactions associated with operational leasing (other than financial leasing) and charter of ships without crew (without operators). This does not include insurance claims. | 9221 |
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| 3 | <i>Charter of aircrafts without crew</i> | Remittances on account of residents /non-residents transactions associated with charter of aircrafts without crew (without operators). This does not include insurance claims. | 9222 |
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Miscellaneous business, professional, and technical services, Legal, accounting, management consultancy, and public relation services

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| 4 | <i>Legal services</i> | Receipts on account of legal fees of lawyers. | 9231 |
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| 5 | <i>Accounting auditing, & tax consultancy services</i> | Receipts on account of accounting, auditing, bookkeeping, and tax consultancy services. | 9232 |
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| 6 | <i>Business & management consultancy & public relations</i> | Receipts on account of business and management consultancy from abroad. | 9233 |
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| 7 | <i>Agency commission</i> | Commission received by recruiting agents, importers, indenters, and others in Pakistan. | 9234 |
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| 8 | <i>Printing charges of security documents</i> | Receipts on account of printing of currency notes, stamps and other securities documents including mintage of coins, medals, etc. | 9235 |
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| 9 | <i>Processing and repair fees</i> | Receipts on account of processing of goods for improvement and repairs owned by another economy, such as refining petroleum and crude oil, transformation of cotton or fabric, processing of iron or steel powder, and assembling bodies or chassis & engines, etc. | 9236 |
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| 10 | <i>Advertisements market research & public opinion</i> | Receipts on account of advertisement services such as design, creation, and marketing of advertisements by advertising agencies, media placement, including the purchase and sale of advertising space, | 9237 |
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	<i>polling</i>	exhibition services provided by trade fairs, the promotion of products, market research and public polling abroad on various issues.	
11	<i>Research and development</i>	Receipt on account of services associated with basic research, applied research, and experimental development of new products and processes. Services associated with sciences, social sciences and humanities are covered. Also included is the development of operating system representing technological advances.	9238
12	<i>Architecture, engineering, & technical services</i>	Receipts on account of residents/nonresidents transactions relating to architectural design of urban and other development projects, planning and project design and supervision of dams, bridges, airports, turnkey projects, etc. surveying, cartography, product testing, and certification, and technical inspection services.	9239
13	<i>Agriculture, mining, & on-site processing services</i>	Receipts on account of services provided by residents to nonresident covering services associated with agricultural crops (e.g., protection against insects and disease, increasing of harvest yields, etc.) forestry services, mining-related services (e.g., analysis of ores etc.) and on-site processing of goods that have been imported but not re-exported.	9241
14	<i>Refund and rebate</i>	Receipts on account of loss in weight, quality, claims and difference in price, etc. in respect of imports.	9242
15	<i>Receipts of security deposits with tenders</i>	Receipts of security deposits with tenders submitted to rice and other export corporations.	9243
16	<i>Services in medicine exports</i>	Receipt of export services in medicines against promotion of sales of essential ethical medicines.	9244
17	<i>Miscellaneous other business services, n.i.e.</i>	Receipts on account of transactions between residents /nonresidents covering items such as placement of personnel, security and investigative services, photographic services, building cleaning etc. (also included are payments for local supplies, utility payments, etc. by non residents enterprises engaged in construction services) and all other relevant services not classified in items above.	9247
18	<i>Reverse Misc. other business services</i>	Refund of payments on account of various items of miscellaneous services.	9248

J - PERSONAL, CULTURAL, AND RECREATIONAL SERVICES

Audiovisual and related services

1	<i>Audiovisual and related services</i>	Receipts on account of services and associated fees related to the production of motion pictures (on film or video tape), radio and television programs (live or on tape) and musical recordings. Also included are receipts on rentals, fees received by resident sectors, directors, producers, etc. for production abroad. Fees to actors, producers, etc. involved with theatrical and musical production, sporting events, circus etc. and fees for distribution rights (for	9251
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television, radio etc.) for these activities are included.

Other personal, cultural, and recreational services

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| 2 | <i>Earnings of professional artists</i> | Receipts of earnings of singers, musicians, wrestlers, sportsmen, etc. on account of their performance abroad. | 9261 |
| 3 | <i>Other personal, cultural, & recreational services</i> | Receipts on account of services such as those associated with museum, libraries, archives, and other cultural, sporting and recreational activities. Also included are fees for services, including provision of correspondence courses, rendered abroad by teachers and doctors. | 9262 |

K - GOVERNMENT SERVICES, n.i.e.

Embassies and consulates

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| 1 | <i>Remittances received by foreign missions in Pakistan</i> | Funds received by foreign embassies, consulates and their attached offices in Pakistan to meet their establishment and other expenses. | 9271 |
| 2 | <i>Military units and agencies</i> | Funds received by foreign official entities (located in Pakistan) such as military units, aid missions etc. | 9272 |
| 3 | <i>Other government services</i> | Receipts on account of other government services not specified elsewhere. | 9273 |

International organization

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| 4 | <i>Remittances received by international organizations.</i> | Funds received by international organizations and international bodies, and their attached offices in Pakistan. | 9281 |
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L - INCOME

a) Compensation of employees

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|---|----------------------------------|--|------|
| 1 | <i>Compensation of employees</i> | Receipts on account of wages, salaries, and other benefits, in cash or in kind, earned by Pakistani workers abroad (living abroad for less than one year). Also included are contributions paid by the employers, on behalf of the employees, to social security | 9291 |
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b) Investment income - Direct investment

i) Income on equity

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| 2 | <i>Profits earned by branches/and other unincorporated enterprises of Pakistani investment companies operating abroad.</i> | Receipts of income on account of distributed branch profits by Pakistani (investors) companies, firms, and banks having ownership or co-ownership of (10% or more of the shares) branches and other unincorporated enterprises operating abroad. | 9301 |
| 3 | <i>Dividends earned by Pakistani investments companies operating abroad.</i> | Receipts on account of dividends by Pakistani (investors) companies, firms, and banks having direct investment (ownership of 10% or more) in the enterprises operating abroad. | 9302 |

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**ii) Income on
debt (interest)**

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| 4 | <i>Interest on debt from associated enterprises abroad</i> | Receipts of interest on inter-company debt to direct investor from associated enterprises abroad. | 9311 |
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c) Investment income - Portfolio investment

**i) Income on
equity
(dividends) -**

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| 5 | <i>Dividends - General government</i> | Receipts of dividends from abroad by govt. and govt. controlled enterprises in the enterprises in which they have shares (less than 10% of the shares in the enterprise) | 9322 |
| 6 | <i>Dividends - Banks</i> | Receipts of dividends from abroad by banks in the enterprises in which they have shares (less than 10% of the shares in the enterprise) | 9323 |
| 7 | <i>Dividends - Other sectors</i> | Receipts of dividends from abroad by private sector enterprises and individuals in the enterprises in which they have shares (less than 10% of the shares in the enterprise) | 9324 |

**ii) Income on
debt (interest)
I) Bonds and
notes**

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| 8 | <i>Bonds and notes - General government</i> | Receipts of interest on account of bonds, debentures, notes, non-participating preferred stocks or shares, convertible bonds and bonds with optional maturity dates (the latest of which is more than one year after maturity) by govt. and govt.-controlled enterprises. Also included are the negotiable certificates of deposits with maturity of more than one year; dual currency bonds; zero coupons and other deep discounted bonds; floating rate bonds; indexed bonds; and asset based securities, such as collateralized mortgage obligations and participation certificates etc. | 9341 |
| 9 | <i>Bonds and notes - Banks</i> | Receipts of interest on account of bonds, debentures, notes, non-participating preferred stocks or shares, convertible bonds and bonds with optional maturity dates (the latest of which is more than one year after maturity) by private sector enterprises. Also included are the negotiable certificates of deposits with maturity of more than one year; dual currency bonds; zero coupons and other deep discounted bonds; floating rate bonds; indexed bonds; and asset based securities, such as collateralized mortgage obligations and participation certificates etc. | 9351 |

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| 10 | <i>Bonds and notes -
Other sectors</i> | Receipt of profit/interest by banks on money market instruments such as treasury bills, commercial and finance papers, bankers' acceptances, negotiable certificates of deposit (with original maturity of one year or less) and short- term notes issued under note issuance facilities (NIFs) | 9361 |
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**II) Money
market
instruments**

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| 11 | <i>Money market
instruments -
General
government</i> | Receipt of profit/interest by govt. and govt. controlled enterprises on money market instruments such as treasury bills, commercial and finance papers, bankers' acceptances, negotiable certificates of deposit (with original maturity of one year or less) and short- term notes issued under note issuance facilities (NIFs) | 9381 |
| 12 | <i>Money market
instruments -
Banks</i> | Receipt of profit/interest by banks on money market instruments such as treasury bills, commercial and finance papers, bankers' acceptances, negotiable certificates of deposit (with original maturity of one year or less) and short- term notes issued under and short- term notes issued under note issuance facilities (NIFs) | 9391 |
| 13 | <i>Money market
instruments - Other
sectors</i> | Receipt of profit/interest by private sector enterprises on money market instruments such as treasury bills, commercial and finance papers, bankers' acceptances, negotiable certificates of deposit (with original maturity of one year or less) and short- term notes issued under note issuance facilities (NIFs) | 9401 |

**III) Other
investment
General
government**

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| 14 | <i>Interest debt
servicing- refund of</i> | Refund of interest, service and commitment charges on foreign loan and credits chargeable to debt servicing. | 9421 |
| 15 | <i>Others</i> | Other receipts by govt. and govt. controlled enterprises. | 9422 |
| 16 | <i>Refund of

Banks</i> | Refund of interest on short-term/long-term borrowings by govt. and govt. controlled enterprises. | 9423 |
| 17 | <i>Interest on deposits</i> | Receipts of banks on account of interest on their deposits abroad, etc. | 9431 |
| 18 | <i>Interest on foreign
currency trade loans</i> | Receipts on account of foreign currency trade loans by banks. | 9432 |
| 19 | <i>Discount</i> | Receipts of banks on account of discount on trade bills etc. | 9433 |
| 20 | <i>Others</i> | Other receipts by banks | 9434 |
| 21 | <i>Refund of</i> | Refund of interest on short-term/long-term borrowings by banks | 9435 |

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Other sectors			
22	<i>Interest</i>	Receipts of Private sector enterprises and individuals on account of interest on their deposits abroad, etc.	9441
23	<i>Discount</i>	Receipts of Private sector enterprises and individuals on account of discount on trade bills etc.	9442
24	<i>Rent</i>	Receipts on account of rent of the property.	9443
25	<i>Others</i>	Other investment income not specified elsewhere	9444
26	<i>Refund of</i>	Refund of interest on short-term/long-term borrowings by other than banks	9445
27	Financial Derivatives	Interest Received on account of Financial Derivatives.	9448
M - CURRENT TRANSFERS			
i) General government			
1	<i>Taxes and duties</i>	Receipts on account of taxes and duties payable to the government. Also included are receipts on account of withholding taxes, fines, penalties, or interest charges on the late payment of taxes. Other fines are treated as separately as current transfers.	9451
2	<i>Custom duty in Gold (Import of gold)</i>	Receipts on account of import duty on gold.	9452
3	<i>Official donations (Budgetary grant)</i>	Receipts of cash/grants from other governments for financing current expenditures by Pakistan (the recipient country)	9453
4	<i>Official donations (Aid and relief related)</i>	Receipts on account of gifts of food, clothing, other consumer goods, medical supplies, etc. associated with relief efforts in the wake of famine, earthquakes, other natural disasters and wars or other actions (administrative costs directly associated with	9454
5	<i>Official donations (Military)</i>	Receipts on account of gifts of certain military equipment, that is weapons and the equipments to support and deliver weapons which-by convention-are not treated as fixed assets.	9455
6	<i>Official transfers (Regular)</i>	Receipts on account of regular transfers-made as a matter of policy-by international organizations to Pakistan	9456
7	<i>Official transfers (Technical)</i>	Receipts on account of salaries of technical assistance staff and related costs and expenses from international organizations to Pakistan.	9457
8	<i>Zakat remittances</i>	Receipts on account of Zakat from abroad	9458
9	<i>Sadaqat remittances</i>	Receipts on account of Sadaqat from abroad	9459

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10	<i>Official transfers (N.S.E)</i>	Other official transfers not specified elsewhere.	9461
11	<i>Reverse unrequited transfers-official</i>	Receipt on account of reverse of official unrequited transfers.	9462
<i>ii) Other sectors</i>			
12	<i>Workers' remittances</i>	Remittances received from Pakistani workers living abroad for one year or more on account of family maintenance in Pakistan. However, money remitted by a Pakistani for the purpose of making a deposit is his own account with a bank in Pakistan represents a financial investment, which is recorded in the financial account, rather than a transfer.	9471
13	<i>Workers' remittances through postal</i>	Remittances received through postal authorities	9472
14	<i>Private donations</i>	Amounts received as gifts, dowries, inheritances, alimony and other support remittances, tickets sold by and prizes won from lotteries, grants made for purposes other than investment, contributions to religious, scientific, cultural, and charitable organizations	9473
15	<i>Cost of import of Gold</i>	Placement of non-monetary gold value into separate foreign currency account.	9474
16	<i>Kerb purchases</i>	Purchases from kerb market.	9475
17	<i>Private transfers (n.s.e)</i>	Other private transfers not specified elsewhere.	9476

N - CAPITAL TRANSFERS

i) General government

1	<i>Investment grants-In cash</i>	Receipts of investment grants in cash by Pakistan for the purposes of fixed capital formation. These grants are often tied to specific investment projects such as large construction projects. If the investment project continues over a long period of time an investment grant in cash may be paid in installments. Installment payments continue to be classified as capital transfers even though such payments may be recorded in a succession of different accounting periods.	9481
2	<i>Grants for military establishments</i>	Receipts of grants by Pakistan on account of structures such as airfields, docks, roads, hospitals, and other buildings used by military establishments. These structures by the donor governments or by the other enterprises that are paid directly by the donor government. Investment grants do not include transfers of military equipment in the form of weapons or equipment with the sole function of being fired. such weapons and equipment are not classified as fixed assets but, by convention, are included under current transfers. Transfer of military equipment that also has civilian uses are recorded as other capital transfers.	9482

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3	<i>Taxes and duties on capital transfers</i>	Receipts on account of taxes levied by the government at irregular and infrequent intervals on the values of assets transferred to foreigners. These consist largely of inheritance taxes, death duties, and gift taxes. Compensation receipts by the government from the foreign governments for extensive damages to capital assets or serious injuries not covered by the insurance policies represent another form of capital transfers. These include payments for damages caused by oil spills, majors explosions, the side effect of drugs etc.	9483
4	<i>Other capital transfers N.S.E</i>	Receipts on account of other capital transfers (governmental entities) not specified elsewhere.	9484
ii) Other sectors			
5	<i>Investment grants - in cash</i>	Receipts of investment grants in cash by nongovernmental organizations of Pakistan for the purposes of fixed capital formation. These grants are often tied to specific investment projects such as large construction projects. If the investment project continues over a long period of time an investment grant in cash may be paid in installments. Installment payments continue to be classified as capital transfers even though such payments may be recorded in a succession of different accounting periods.	9491
6	<i>Investment grants- Legacies / large gifts</i>	Receipts on account of legacies or large gifts by residents, nonprofit institutions and exceptionally large donations made by enterprises or households abroad to nongovernmental institutions in Pakistan for financing gross fixed capital formation e.g., gifts to universities to cover costs of building new residential quarters, libraries, laboratories, etc	9492
7	<i>Migrants' transfers</i>	Receipts on account of liabilities of the migrants who migrated from Pakistan. These transfers are not transaction between two parties but contra-entries to flows of goods and changes in the financial items that arise from migration (changes of residence for at least one year) of individuals from one economy to another. The transfers to be recorded are thus equal to the net worth of the migrant. All the household and personal effects of migrants, together with any movable capital goods actually transferred from the old economy to the new economy are included in under goods, general merchandise.	9493
8	<i>Other capital transfers N.S.E</i>	Receipts on account of other capital transfers (nongovernmental entities) not specified elsewhere	9494

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**iii) Disposal of
Non-produced,
non-financial
assets**

- | | | | |
|----|--|---|------|
| 9 | <i>Sale of land for establishing foreign embassy/institution</i> | Receipts on account of sale of land to a foreign government for establishing embassies or missions in Pakistan. | 9501 |
| 10 | <i>Sale of Intangible, nonfinancial assets</i> | Receipts on account of sale of intangible, nonfinancial assets such as patents and copyrights etc. | 9502 |

O – FINANCIAL ACCOUNT

I) Short-term capital

**General
government**

- | | | | |
|---|---|---|------|
| 1 | <i>Short-term capital, n.s.e. -General government</i> | Receipts of short-term capital on Government Account not specified elsewhere. | 9521 |
|---|---|---|------|

Banks

- | | | | |
|---|---|---|------|
| 2 | <i>Borrowings by banks from abroad</i> | Borrowings of less than one-year maturity by banks from sources abroad. This does not include over-drafts in their foreign currency accounts maintained with their overseas branches or correspondents. | 9522 |
| 3 | <i>Borrowings by others from abroad</i> | Short-term borrowings of less than one-year maturity by other than banks from sources abroad. | 9523 |

**Foreign Currency
Accounts**

- | | | | |
|---|---|--|------|
| 4 | <i>Borrowings by banks within Pakistan - FCA</i> | Borrowings of less than one-year maturity by banks from other banks in Pakistan paid against the balances held in foreign currency accounts. | 9524 |
| 5 | <i>Withdrawals in Equivalent Pak Rupees from FCA-residents-individuals</i> | Contra on account of withdrawals converted into Pak Rupees from FCAs-residents individuals other than the purpose of export proceeds (workers' remittances). | 9525 |
| 6 | <i>Withdrawals in Eq. Pak Rupees from FCA-residents-enterprises-Direct investment</i> | Contra on account of withdrawals converted into Pak Rupees from FCAs-residents enterprises on account of equity capital, direct investment from abroad. | 9526 |
| 7 | <i>Withdrawals in Equivalent Pak Rupees from FCA-residents-enterprises-Portfolio</i> | Contra on account of withdrawals converted into Pak Rupees from FCAs-residents enterprises on account of equity capital, portfolio investment from abroad. | 9527 |

Code List No. 5
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investment

8	<i>Withdrawals in Equivalent Pak Rupees from FCA-residents-enterprises-other purpose</i>	Contra on account of withdrawals converted into Pak Rupees from FCAs-residents enterprises for the purpose other than workers' remittances or foreign investment.	9528
9	<i>Withdrawals in Equivalent Pak Rupees from FCA-residents-General government</i>	Contra on account of withdrawals converted into Pak Rupees from FCAs of Public Sector enterprises.	9529
10	<i>Withdrawals in Equivalent Pak Rupees from FCA-non-residents</i>	Contra on account of withdrawals converted into Pak Rupees from FCAs-non-residents.	9531
11	<i>Foreign currency accounts of residents-individuals</i>	Amounts received for credit to Foreign Currency Accounts of residents individuals maintained in Pakistan.	9532
12	<i>Foreign currency accounts of residents- General government</i>	Amounts received for credit to Foreign Currency Accounts of Public Sector enterprises in Pakistan.	9533
13	<i>Foreign currency accounts of residents-enterprises</i>	Amounts received for credit to Foreign Currency Accounts of Private Sector enterprises maintained in Pakistan.	9534
14	<i>Foreign currency accounts of non-residents</i>	Amounts received for credit to Foreign Currency Accounts of Non-residents maintained in Pakistan.	9535
15	<i>Foreign currency accounts – NBFI's SWAPS</i>	Amounts received for insurance of certificates of investment (COI) mobilized under Foreign Currency Accounts.	9536
16	<i>Short-term SWAPS-inter-bank</i>	Receipts of foreign currency by banks in Pakistan under swap agreement of less than one-year maturity from inter bank.	9537
17	<i>Short-term SWAPS-abroad</i>	Receipts of foreign currency by banks in Pakistan under swap agreement of less than one-year maturity from abroad.	9538
Placements			
18	<i>Withdrawal of Placements made within Pakistan</i>	Withdrawal of placements of funds with banks within Pakistan or with SBP for a period of less than one-year maturity.	9539

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(Invisible and Capital Receipts)

19	Withdrawal of Placements made outside Pakistan	Withdrawal of placements of funds with banks abroad for a maturity period less than one-year.	9541
20	<i>Withdrawal from the balance of CRR/SCRR- SBP</i>	Withdrawal of foreign currency from the balance held with SBP in the account of CRR/SCRR.	9542
	Trade finance		
21	<i>Replenishment of FCA from inter bank for settlement of FX loan (Pre-shipment) to exporters</i>	Purchase of foreign exchange from the SBP or inter bank for settlement of foreign currency loan (pre-shipment) – in case of non-realization of export remittances by the due date to replenish the FCA balance.	9543
22	<i>Replenishment of FCA from inter bank for settlement of FX loan (Post-shipment) to exporters</i>	Purchase of foreign exchange from the SBP or inter bank for settlement of foreign currency loan (post-shipment) - in case of non-realization of export remittances by the due date to replenish the FCA balance.	9544
23	<i>Receipts against FX loan to importers</i>	Purchases of foreign exchange from inter bank on behalf of importer to replenish the foreign currency account balance.	9545
	II) Long-term capital		
	a) Direct investment – abroad (Repatriation of)		
	i) Equity capital		
1	<i>General government</i>	Remittances received by Public Sector enterprises on account of repatriation of direct investment abroad.	9551
2	<i>Other sector</i>	Remittances received by Pakistani companies excluding Public Sector enterprises on account of repatriation of direct investment abroad.	9552
	ii) Other capital		
3	<i>General government</i>	Remittances received by Public Sector enterprises on account of repatriation of loans, debt securities and suppliers credit etc. made to enterprises abroad by direct investors of Pakistan.	9553
4	<i>Other sector</i>	Remittances received by Pakistani companies excluding Public Sector enterprises on account of repatriation of loans, debt securities and suppliers credit etc. made to enterprises abroad.	9554
	b) Direct investment – in Pakistan		
	i) Equity capital		
5	<i>General government</i>	Remittances received from abroad (direct investors) for equity participation and execution of contracts in Public Sector.	9561
6	Other sector- Private	Remittances received from foreign companies on account of equity participation in Pakistani companies other than those of Public Sector. Also includes funds brought in by branches of foreign companies /	9562

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firms operating in Pakistan for execution of contracts and business establishment.

ii) Other capital

7	General government	Remittances received on account of loans, debt securities and suppliers credit etc. from direct investors abroad in favor of Pakistan's Public Sector enterprises.	9563
8	Other sector-Private	Remittances received on account of loans, debt securities and suppliers credit etc. from direct investors abroad in favor of Pakistan's companies other than those of Public Sector.	9564

c) Portfolio investment – abroad (Dis-investment)

i) Equity securities

9	General government	Remittances received by Public Sector enterprises on account of repatriation of portfolio investments in equity securities abroad.	9572
10	Banks	Remittances received by banks on account of repatriation of portfolio disinvestments in equity securities abroad.	9573
11	Other sector	Remittances received on account of disinvestments in shares, stocks, participation, etc abroad.	9574

**ii) Debt securities
-(Bonds and notes)**

12	General government	Remittances received by Public Sector enterprises on account of repatriation of portfolio investments in debt securities abroad. (Bonds, debentures, notes)	9582
13	Banks	Remittances received by banks on account of repatriation of portfolio investments in equity securities abroad.	9583
14	Other sector	Remittances received on account of investments in shares, stocks, participation, etc abroad.	9584

iii) Money market instruments

15	General government	Remittances received by Public Sector enterprises on account of repatriation of portfolio investments in money market securities abroad.	9592
16	Banks	Remittances received by banks on account of repatriation of portfolio investments in money market securities abroad.	9593
17	Other sector	Remittances received on account of investments in money market securities abroad.	9594

Code List No. 5
(Invisible and Capital Receipts)

d) Portfolio investment – in Pakistan

i) Equity securities

General government

18	<i>Official portfolio investment (Repatriate basis)</i>	Remittances received by public sector enterprises in Pakistan on account of sale of equity securities.	9602
19	<i>Sale of instruments of National Savings Schemes</i>	Remittances received on account of sale of instruments of National Saving Schemes (e.g. Special Saving Certificates, Defance Saving Certificates, etc.)	9605
20	<i>Others</i>	Remittances received by public sector on account of sale of other instruments of Portfolio Investment not specified elsewhere.	9606
21	<i>Banks</i>	Remittances received by banks in Pakistan on account of sale of equity securities.	9607
22	<i>Other sector</i>	Remittances received by private sector enterprises in Pakistan on account of sale of equity securities. Purchase of shares quoted on Stock Exchanges of Pakistan by non-residents through SCRA (Special convertible rupee accounts) or otherwise.	9608

***ii) Debt securities
-(Bonds and notes)***

23	<i>General government</i>	Remittances received by public sector enterprises in Pakistan on account of sale of debt securities. (Bonds, debentures, notes).	9612
24	<i>Banks</i>	Remittances received by banks in Pakistan on account of sale of debt securities.	9613
25	<i>Other sector</i>	Remittances received by private sector enterprises in Pakistan on account of sale of debt securities.	9614

iii) Money market instruments

26	<i>General government</i>	Remittances received by public sector enterprises in Pakistan on account of sale of money market securities.	9622
27	<i>Banks</i>	Remittances received by banks in Pakistan on account of sale of money market securities.	9623
28	<i>Other sector</i>	Remittances received by private sector enterprises in Pakistan on account of sale of money market securities.	9624

III) Other long – term capital

General

Code List No. 5
(Invisible and Capital Receipts)

government		
1	<i>Long – term capital n.s.e.</i>	Receipt of long-term capital on official account not specified elsewhere. 9637
2	<i>Repayment of loans by foreign governments</i>	Receipts on account of repayment on loans by foreign government. 9638
Banks		
3	<i>Borrowing by banks abroad</i>	Borrowings of maturity of one year or more by banks from sources abroad. 9641
4	<i>Borrowings by banks within Pakistan- FCA</i>	Receipt on account of borrowings by banks from other banks with in Pakistan against balances of foreign currency accounts by the lender bank. 9642
SWAPS		
5	<i>Long-term SWAPS- inter-bank</i>	Receipts of foreign currency by banks in Pakistan under swap agreement of maturity of one-year or more from inter bank. 9643
6	<i>Long-term SWAPS- abroad</i>	Receipts of foreign currency by banks in Pakistan under swap agreement of maturity of one-year or more from abroad. 9644
Placements		
7	<i>Withdrawal of Placements made within Pakistan</i>	Withdrawal of placements of funds with banks within Pakistan or with SBP for a maturity period of one-year or more. 9645
8	<i>Withdrawal of Placements made outside Pakistan</i>	Withdrawal of placements of funds with banks abroad for a maturity period of one-year or more. 9646
Other sector		
9	<i>Borrowings by others</i>	Borrowings of maturity of one year or more by other than banks from sources abroad. 9647
Foreign currency A/c (Special permission)		
10	<i>Foreign currency accounts under special permission- Equity Portfolio investment</i>	Remittances received on account of equity (where the investor has total holding of up to 10 percent) for credit to foreign currency accounts opened under special permission allowed to Pakistani companies / firms excluding receipts under foreign currency accounts scheme. 9648
11	<i>Foreign currency accounts under special permission- Equity Direct investment</i>	Remittances received on account of equity (where the investor has total holding of more than 10 percent) for credit to foreign currency accounts opened under special permission allowed to Pakistani companies / firms excluding receipts under foreign currency accounts scheme. 9649

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(Invisible and Capital Receipts)

12	<i>Foreign currency accounts under special permission- Private loans</i>	Remittances received on account of loan from abroad for credit to foreign currency accounts opened under special permission allowed to Pakistani companies / firms excluding receipts under foreign currency accounts scheme.	9651
13	<i>Qarz – e – Hasna</i>	Receipt on account of Qarz-e-Hasna.	9652

IV) Cover transfers

General

government

1	<i>Pak Diplomatic Mission – refund of</i>	Refund from Pakistan's Diplomatic Missions abroad.	9673
2	<i>Short – term debt service loan</i>	Receipt on government account of foreign loans repayable in less than one year and chargeable to debt servicing. This does not include short-term loans by banks and others that are classified under 'O (I)'.	9674
3	<i>Reimbursement</i>	Receipt on account of reimbursements under various long-term loans/credits chargeable to debt servicing in respect of payments previously made from Pakistan's own resources. This does not include long-term loans (or reimbursements thereof) by Banks and Others.	9675
4	<i>Reversal entry – chargeable to debt servicing</i>	Reversal entry on account of repayment of (principal only) long-term foreign loans/credits chargeable to debt servicing.	9676
5	<i>Long – term debt service cash loans/credits</i>	Receipt of foreign cash loans/credits repayable in one year or more and chargeable to debt servicing.	9677
6	<i>Reversal of others unclassified</i>	Reversal of remittances approved for special purposes.	9678

Banks

7	<i>Transaction in currency notes</i>	Receipt on account of export of foreign currency notes and coins.	9681
8	<i>Back to back currency transactions</i>	Proceeds of cheques, bank drafts, etc. denominated in foreign currency purchased for sale of foreign currency notes and travelers cheques.	9682

Other sector

9	<i>Reverse surplus funds of foreign shipping companies</i>	Refunds of Surplus Funds as allowed on FP Statements for foreign shipping companies or their agents in Pakistan. This does not include remittances received from abroad.	9694
10	<i>Reverse surplus funds of foreign airlines</i>	Refunds of Surplus Funds as allowed on FP Statements for foreign airlines or their agents in Pakistan. This does not include remittances received from abroad.	9695

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11	<i>Reversal of payment for Suppliers' credit not chargeable to debt servicing</i>	Refunds in respect of Suppliers' Credits not chargeable to debt servicing.	9697
12	<i>Cost of export samples</i>	Receipts on account of cost of exports samples.	9703
<i>Banks</i>			
13	<i>Valuation change - foreign currency Nostro balances</i>	Valuation change due to variations in exchange rates in foreign currency balances held by authorized dealers in Nostro accounts (This does not include the currency and deposits that can be freely managed by the ADs.).	9704
14	<i>Valuation change – non-resident balances</i>	Valuation change due to variations in exchange rates in non-resident rupee balances held with authorized dealers.	9705
15	<i>Valuation change - foreign currency balances-Currency and Deposits</i>	Valuation change due to variations in exchange rates in foreign currency balances held by authorized dealers as currency and deposits.	9706