APP. V 91

APPLICATION FOR ISSUE AND EXPORT OF BONUS SHARES TO NON-RESIDENT SHAREHOLDERS OF M/S ______ FOR THE YEAR/PERIOD ENDED ______

(Figures in Rupees)

Sl.	Name, Nationality	No. and	State Bank's approval No.	Rate of	Bonus Shares	Holding after issue	Remarks
No.	and Address of	Value of	and date/Reference of Com-	Bonus	Entitlement/	of Bonus Shares (No.	
	the non-resident	Shares held	pany's designated Authori-	Issue	Bonus Shares	and value of Shares)	
	Shareholders		sed Dealer's letter through		issued		
			which the issue/transfer of				
			shares under general per-				
			mission was intimated				
			alongwith requisite docu-				
			ments to the State Bank.				
1.	2.	3.	4.	5.	6.	7.	8.

CERTIFIED THAT:-

- 1. (i) The shares mentioned in Column 3 are held by non-resident shareholders other than Indian on Repatriable Basis and stand registered at their foreign address (other than Indian) as given in Column 2 under the specific/general permission of the State Bank of Pakistan, quoted against each under Column 4.
 - (ii) In case of issue/transfer of shares under general permission, the requirements as contained in Chapter XX of Foreign Exchange Manual have already been fully complied with/necessary documents are enclosed with this application.
 - (iii) The above bonus shares have been declared by the Directors/Shareholders of the Company in the Board of Directors/Annual General Meeting held on ______ out of free reserves of the company for the year/period ended ______ as disclosed by the audited Annual/Interim Profit & Loss Account for the year/period ended ______ after making adequate provision for tax and other liabilities or any other un-distributed profits as are available for declaration of bonus shares.

- 2. We undertake that in case any discrepancy is subsequently detected by the State Bank of Pakistan in the allotment/issuance of bonus shares by us, we shall forthwith on demand by the State Bank of Pakistan, arrange for repatriation of the relative amount to Pakistan by our foreign collaborators/shareholders concerned through normal banking channel.
- 3. Two copies of the audited annual/interim Profit & Loss Account and Balance Sheet togetherwith two certified copies of company's Directors/ Shareholders resolution declaring the above bonus shares as well as Auditor's Certificate in respect of free reserves are enclosed.

 Place _____
 Date _____
 M/s. _____

CERTIFIED THAT the information furnished above by the company including those given against item (i) to (iii) of Paragraph-1 of the above certificate has been verified by us and found to be correct.

Date: _____

SIGNATURE & STAMP OF AUDITORS

Date: _____

SIGNATURE & STAMP OF AUTHORISED DEALERS