

REMITTANCE APPLICATION UNDER "PAYE" SCHEME

1. Name of the Importer
2. No and date of Department of Investment Promotion & Supplies/Board of Investment Permission letter and approval of contract by them. (enclose a copy of the letter for ready reference).

Amount in					
Foreign Currency			Pakistan Currency		
Million	Thou.	Unit.	Million	Thou.	Unit.

3. Value of plant and machinery imported under the above sanction as per Exchange Entitlement Certificate issued by the State Bank.
4. Net FOB value of export proceeds realised and repatriated to Pakistan during (period between the last and present application) as per Export Realisation Certificate.
5. 50% of export earnings mentioned against column 4 above.
6. Carry forward of remittable amount from the previous application, if any.
7. Amount available for financing remittances of (i) Principal (ii) Interest (iii) Royalty, Technical fee and incidental charges (i.e. 5+ 6 above).

Less:

Remittances made on account of royalty/technical fee and incidental charges during the period from the date of last application to present application.

Amount available for financing the remittances of principal/Interest now applied for.

8. Amount of remittance now applied for.

(a) Principal Rs.

(b). Interest less taxes. Rs.

Rs.

APPLICANT

Date

P.T.O.

9. Authorised Dealer's Certificate.

Certified that the amount of export proceeds as mentioned and repatriated to Pakistan and given against column 4 have been verified and found correct. Details of export proceeds realised and repatriated in respect of exports made under "PAYE" Scheme from the date of the last application for remittance upto the date of this application are given in the enclosed Export Realisation Certificate.

(Stamp and Signature of Authorised Dealer)

10. For use at State Bank Office:

- (i) Date of approval of remittance.
- (ii) Amount approved for remittance:
 - (a) Principal.
 - (b) Interest.
 - (c) Amount of Penalty deposited in State Bank to the credit of Federal Government (in case of shortfall).

Rs.

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Foreign Exchange Officer