

--	--

UNDERTAKING

The Director,
Exchange Policy Department,
State Bank of Pakistan,

Dated

Through
(Name of Bank)

SUBJECT: PARTICIPATION AT INTERNATIONAL TRADE FAIR/EXHIBITION

Dear Sir,

We intend to participate in our private capacity in the above trade fair/exhibition for the display/sale of

We hereby undertake to comply with the following terms and conditions:-

- (i) that we shall directly reserve space in the above fair and shall be responsible for payment of all dues direct to the Fair authorities.
- (ii) that we shall send our goods to the Fair under the normal export procedure on Form 'E' prescribed by the State Bank of Pakistan and shall be responsible for repatriation of the full sale proceeds to Pakistan just after the close of the fair to the satisfaction of the Bank. Further, besides repatriation of the declared value of the goods sold at the fair, we shall also be responsible to remit back to Pakistan the amount which is remitted by us from Pakistan on account of space rent etc. or is carried by our representative (s) for payment of advance deposit, Customs duty, Sales tax,

OR

that we shall send the goods only for exhibition/display as the sale of exhibits is not permitted by the fair authorities and will re-import the same after close of the fair. However, in case the goods are sold, we shall repatriate the sale proceeds and produce the bank encashment certificate to the concerned authorities. Further, we shall render account for amount remitted for construction of pavilion duly supported by receipt/vouchers soon after arrival,

- (iii) that in determining the quantity of the goods to be sent by us to the Fair, we shall keep in view the size of our stall and shall not under any circumstances ship goods in excessive quantities unless we have made adequate storage arrangements for such goods,
- (iv) that we shall make adequate arrangements for payment of advance deposit, duty and taxes, if required by the authorities before the release of our goods meant for the display/sale at the Fair,
- (v) that we shall set up a presentable stall at the Fair in consultation with the Commercial Secretary, Embassy/High Commission of Pakistan, or any other officer as may be deputed for this purpose,

- (vi) that instead of concentrating on spot sales we shall try to book orders for regular supply,
- (vii) that we shall not render into any un-healthy competition with the Pakistani exporters at the Fair which may result in reduction of the prices of Pakistani products,
- (viii) that we shall fully brief our representative of the Fair Rules and that he shall abide by them in their true spirit and will not act in any manner prejudicial to Pakistan's interests and prestige in the host country. He shall pay advance deposit or duty as may be required by the authorities of the host country and shall not seek any exemption or relaxation in the matter of such payment or for any sort of guarantee from the Pakistan Embassy/High Commission. During the exhibition, under no circumstances we shall use the name of Pakistan and fly national flag at our pavilion without prior permission,
- (ix) that we shall submit to the authorities Bill of Entry evidencing re-import of unsold exhibits within four months from the date of close of fair and in case the goods are sold, certified account sale will be produced by us,
- (x) that our representative shall submit to State Bank a detailed report of our participation in the Fair within three month of the closing of Fair. The report so submitted shall indicate the value of goods sold and orders booked at the Fair.
- (xi) that our firm shall be liable to any penal action as may be deemed appropriate by the State Bank of Pakistan in case of any infringement of above mentioned conditions.

AUTHORISED SIGNATURE AND
STAMP OF FIRM