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**APPLICATION FOR TRANSFER OF CAPITAL/SAVINGS OF FOREIGN
NATIONALS RETIRING PERMANENTLY FROM PAKISTAN**

To,
State Bank of Pakistan,
Exchange Policy Department.
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Through:
(Authorised Dealer in Foreign Exchange)

Dear Sirs,

I hereby apply for permission to remit the sum of Rs. to in
(country)
respect of my savings for the period of my stay in Pakistan from to

2. I give below the following information in respect of my income and expenses etc., during my
stay in Pakistan from to */during my last 10 years of
stay in Pakistan from to

(i) My total income in Pakistan and/or funds brought into Pakistan from abroad through normal banking channel during the above period were as under:-

- | | | |
|-----|---|-----------------|
| (a) | Total amount of pay and allowances received during the period from to | Rs. |
| (b) | Total amount of Provident Fund, bonus and other gratuitous payments (not included in sub-para above) received | Rs. |
| (c) | Funds brought into Pakistan from abroad through normal banking channel | Rs. |
| | | _____ |
| | | Total: Rs. |
| | | _____ |

(ii) Amount of sale-proceeds of my locally purchased and imported household goods as also the sale-proceeds of my investments in National Investment Trust Units and other securities made for availing of Income Tax relief are given below:-

P.T.O.

*in case where the period of stay is more than 10 years

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- (a) Sale-proceeds of locally purchased articles Rs.
- (b) Sale-proceeds of imported articles Rs.
- (c) Sale-proceeds of National Investment Trust Units/
National Defence Savings Certificates/Income
Tax Bonds or other certificates Rs.
- Total : Rs.

(iii) My expenses etc., during my stay in Pakistan from to were as under:-

- (a) Maintenance and other expenses including private
travel expenses etc., incurred in Pakistan Rs.
- (b) Family remittances against family maintenance
permits and leave salary remittances etc., made Rs.
- (c) Any other expenditure/commitment not covered
under (a) and (b) above Rs.
- Total: Rs.

3. I confirm that I am a citizen of and that I hold Passport No. issued
by the Government of The cost of return passage for myself and my family has been/
is being paid by the employer/my-self.

4. I have been working in Pakistan:-

- *(a) in the public sector with which is a Government or Semi-Govern-
ment Department. (Name of the employer)
- *(b) in the private sector with with the permission of Investment Promotion
Bureau / Board of Investment.

P.T.O

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*(c) as self-employed person in Pakistan with the permission of Investment Promotion Bureau/Board of Investment.

5. I hereby declare that I will be permanently retiring from Pakistan within 6 months i.e. by and that I have not applied to any other office of the State Bank for similar remittance facility.

6. I declare and undertake that in the event of there being any change in my present plans to leave Pakistan permanently, I shall immediately notify the State Bank, giving reference to this application. I shall also arrange immediately to resell the foreign exchange if any drawn by me under this application to an Authorised Dealer in foreign exchange in Pakistan in compliance with Sub-Section 3 of Section 4 of Foreign Exchange Regulation Act, 1947.

7. Necessary supporting documents as prescribed in Annexure 'A' to this application form are enclosed.

Yours faithfully,

Signature

Name

Full residential address in Pakistan

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Occupation

Date

*Strike out whichever is not applicable.

EMPLOYER'S CERTIFICATE

Certified that we are the employers of Mr./Mrs./Miss. and that we have separately issued to him/her a certificate showing the amount of pay and allowances etc., paid to him/her by us during the period of his/her employment with us from to

Signature of the employer with their stamp

Date

P.T.O

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AUTHORISED DEALER'S CERTIFICATE

We hereby certify that the statements made above are to the best of our knowledge and belief correct.

Date

Stamp and Signature of the Authorised Dealer

**LIST OF DOCUMENTS TO BE SUBMITTED IN SUPPORT OF THE
APPLICATION FOR TRANSFER OF CAPITAL ASSETS/SAVINGS
OF FOREIGN NATIONALS RETIRING PERMANENTLY
FROM PAKISTAN**

1. A certificate from the employer showing:-

- (i) Net salary and allowances for each year.
- (ii) Provident Fund and leave salary paid on retirement.
- (iii) Bonus and other gratuitous payments for each year.
- (iv) Whether the cost of passage for self and family is being paid by the employer.

In case where the period of stay exceeds 10 years, the employer's certificate should cover the period of last 10 years. Similar certificate for an earlier period than 10 years may be called for by the State Bank in certain cases, after scrutiny, if necessary. A certified true copy of the service contract approved by the Investment Promotion Bureau/Government/Semi-Government Department should be produced in support of the above.

When any of the above payments are not covered by the relative service contract, a certified copy of the resolution of the Board of Directors of the company/special sanction of the Government/Semi-Government Department concerned should be submitted.

In case of persons employed in the private sector, certified true copies of the relative permission letters for employment issued by the Investment Promotion Bureau/ Board of Investment should be attached. Persons employed with the Government/Semi-Government Departments, should produce from their Departments authorisation letter for charging the amount of net remittable savings to their respective foreign exchange allocation.

2. In case of self-employed persons carrying on business/profession in Pakistan, final income tax assessment order and form should be produced in lieu of the above documents alongwith certified true copy of the permission letter of the Investment Promotion Bureau/Board of Investment.

3. Bank's encashment certificate evidencing receipt of funds if any from abroad.

4. Statement of sale proceeds realised in respect of locally purchased articles of the value of Rs. 2500/- or more showing:-

- (a) Description
- (b) Purchase price
- (c) Date of purchase
- (d) Date of sale
- (e) Sale proceeds realised

Relative sale receipts or their certified true copies should be produced.

P.T.O.

5. A statement of sale proceeds realised in respect of articles imported/brought from abroad of the value of Rs. 2500/- or more showing:-

- (a) Description
- (b) Landed cost in Pakistan
- (c) Date of their import
- (d) Date of their sale
- (e) Sale proceeds realised

Relative import documents or Form 'A' and relative sale receipts or their certified true copies should be produced.

6. An Authorised Dealer's certificate in regard to the applicant's investment in N.I.T. and other Government Securities made for availing of income tax relief showing also the amount realised from the sale proceeds and income accrued on the investments.

7. Bank's certificate showing:-

- (a) Total amount of remittances made on account of family maintenance.
- (b) Total amount of remittances made on account of leave salary.

In case where the period of stay exceeds 10 years, the bank's certificate should cover the period of last 10 years. Where necessary the State Bank may ask for a certificate to cover earlier period also.

8. A statement of Bank account for the last two years prior to the date of the application with explanation of credit entries of Rs. 2500/- or more excepting those relating to payment of the monthly pay and allowances.

9. Application for transfer of actuarial reserve and relative insurance record in respect of insurance policy if any, is required to be submitted to the State Bank through the insurance company concerned.