



(Enclosure)

SURPLUS FUNDS NON-LIFE BUSINESS**Statement of Surplus Funds relating to the period to****CREDITS**

	Fire	Marine	Miscellaneous	Total	
1. Balance from previous application un-remitted					
2. (a) Payments of losses made on behalf of Branch by H.O.	Rs.	Rs.	Rs.	Rs.	
(b) Less recoveries made on behalf of Branch by H.O.	Rs.	Rs.	Rs.	Rs.	
3. Remittance from Head Office					
4. Premiums:					
(i) Written direct in Pakistan	Rs.	Rs.	Rs.	Rs.	
(ii) Received on Reinsurance accepted locally	Rs.	Rs.	Rs.	Rs.	
(iii) Less: Paid on Reinsurance ceded locally	Rs.	Rs.	Rs.	Rs.	
5. Income on Investments held by Local Branch in Pakistan					
6. Outstanding Loss Reserve for the period ending B/F	Rs.	Rs.	Rs.	Rs.	
7. Premium Reserve B/F for the period ending	Rs.	Rs.	Rs.	Rs.	Rs.

DEBITS

8. Commission:					
(i) Paid on direct business	Rs.	Rs.	Rs.	Rs.	
(ii) Paid on Reinsurance accepted locally	Rs.	Rs.	Rs.	Rs.	
(iii) Less: Received on Reinsurance ceded locally	Rs.	Rs.	Rs.	Rs.	
9. Losses:					
(a) Total gross direct claims:-					
(i) Paid in Pakistan	Rs.	Rs.	Rs.	Rs.	
(ii) Paid abroad by H.O. [contra to 2 (a)]	Rs.	Rs.	Rs.	Rs.	Rs.
(b) Paid on Reinsurance accepted locally	Rs.	Rs.	Rs.	Rs.	
(c) Less received on Reinsurances ceded locally	Rs.	Rs.	Rs.	Rs.	
10. Payments made by Local Branch on behalf of H.O. on account of					
(i) Losses	Rs.	Rs.	Rs.	Rs.	
(ii) Any other payments	Rs.	Rs.	Rs.	Rs.	
11. Expenses of Management					
12. Outstanding Loss Reserve C/F					
13. Premium Reserve C/F for the year ending the date of statement					
14. Income Tax and Super Tax paid for Assessment year	Rs.	Rs.	Rs.	Rs.	
Add: Provision for Taxation for the period	Rs.	Rs.	Rs.	Rs.	
Less: Refund of Provision for corresponding assessments year.....	Rs.	Rs.	Rs.	Rs.	Surplus Rs.
15. Remittances made during the period:					
(i) Approval No. Dt.	
(ii) Approval No. Dt.	Rs.	Rs.	Rs.	Rs.	
(iii) Approval No. Dt.	

Stamp & Signature of the Insurance Company

Date

Note : Item No. 9 (a) (ii) of the form should be shown as contra of item 2 as a whole (i.e. item 2(a) minus item 2 (b))