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**TREATY REINSURANCE BUSINESS SETTLEMENT OF ACCOUNT**

To,  
The State Bank of Pakistan,  
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Dear Sirs,

In support of our application on Form 'M' (enclosed) for the remittance of .....  
to ..... we make the following declaration:- (amount of currency)  
(Country)

1. **Currency in which reinsurance has been effected** .....
2. **Class of business covered** .....
3. (a) Date of submission of last quarterly statement of the Reinsurance Account to State Bank giving particulars of the forwarding letter .....
- (b) An up-to-date Proforma statement of the account signed by the Manager or an authorised Officer of the Company is attached .....
4. **Name and address of the beneficiary** .....
5. **Whether the applicant Company has been registered in Pakistan under the Insurance Act** .....

It is certified that the requirement of compulsory cession of 30% with the Pakistan Insurance Company Ltd. has been complied with. It is further certified that the rates charged for reinsurance premia and reinsurance commission are strictly in accordance with the treaty terms. We undertake to submit quarterly statements of our above reinsurance account regularly to the State Bank, and recover claim/profit commission through an Authorised Dealer in Foreign Exchange. It is certified that reinsurance permia is being regularly received through normal banking channels.

For and on behalf of .....

Name and address in Pakistan of the applicant  
Company.  
.....  
.....

Country of Incorporation  
.....

.....  
(Stamp and Signature of the Insurance Company)

Date .....