

**APPLICATION FOR REMITTANCE OF ROYALTY/FRANCHISE AND TECHNICAL FEES
FOR THE PERIOD.....**

Name of the applicant Co.	Name and address of the beneficiary to whom Royalty/Technical Fees is payable	Permission/Acknowledgement letter No. & date of Board of Investment/SBP.	Ex-factory/net sales value on which Royalty/Technical fees is calculated	Rate of Royalty/ Technical fee	AMOUNT REMITTABLE(Pak.Rupees)			Remarks
					Gross Amount	*Taxes payable if any	Net amount	
1	2	3	4	5	6	7	8	9

CERTIFICATE

Certified that the amount of royalty/technical fee payable for the period.....to the beneficiary mentioned in column 2 is the net amount payable to them after deduction of tax liability, if any payable thereon as certified by the auditors and has been calculated strictly in accordance with terms of the agreement approved by the Government/acknowledged by the State Bank mentioned in column 3 above.

We undertake that if any discrepancy is subsequently found in the amount of remittance made by us we shall arrange for repatriation of the amount remitted in excess by us forth with on receipt of instruction from the State Bank of Pakistan and shall also render ourselves liable for action under the Foreign Exchange Regulation Act, 1947.

SIGNATURE OF THE REMITTER

P.T.O.

Certified that we have verified the information furnished in the above statement and found them to be correct.

Date of remittance

AUTHORISED DEALER

AUDITORS

Amount of remittance allowed

Foreign

Pak.

Currency

Rupees

Code

AUTHORISED DEALER

“ In case it is claimed that Royalty/Franchise and Technical Fee is exempt from levy of tax, a separate certificate from the Income Tax Officer concerned to the effect that the same is exempt from levy of Pakistan taxes, should be enclosed.”