

STATE BANK OF PAKISTAN
Exchange Policy Department
Central Directorate
KARACHI

No. _____

Dated _____

The Manager
_____ Bank Limited

Dear Sir,

PRIVATE COMMODITY EXCHANGE ARRANGMENT A/C

M/s. _____ have entered into a Commodity Exchange Agreement (CEA) dated _____ with M/s. _____ of _____ and have nominated you as their bankers to maintain the proforma account and handle trade transactions under the above Agreement. You are, therefore, permitted to certify Form 'E' for export transactions. This permission is subject to adherence and compliance of the following conditions: -

1. Exporter shall fill in the complete set of the form 'E' in quadruplicate. Each copy shall be branded as under:-

“Shipment under Commodity Exchange Agreement dated _____ approved by the State Bank of Pakistan vide letter No. _____ dated _____.”

2. The certificate to be given by the Authorised Dealers on page 2 of the Form 'E' shall be substituted by the following wordings:-

“Certified that the above exporter(s) is/are known to us, that he/they are bonafide businessman/businessmen in Pakistan and that he/they has/have made their own arrangement to realize the export proceeds of the goods declared on the form on the due date for payment or within the period prescribed by the State Bank, whichever is earlier, either through the import of goods from the country of import or in convertible foreign currency.”

