## Disclaimer

State Bank of Pakistan updates the Foreign Exchange Manual from time to time for convenience of users. Updated version of the Manual containing amendments in the regulations made through FE Circulars/Circular Letters/Notifications etc. upto March 14, 2020 is being placed at the State Bank's website (http://www.sbp.org.pk/fe\_manual/index.htm). Due care has been exercised while incorporating amendments. However, in view of voluminous work involved in the above process, errors and omissions may be expected. In case of any ambiguity, users are advised to refer to the original FE Circulars/Circular Letters/Notifications on the relevant subject(s), which are available at the State Bank's website. Further, they should also immediately bring such errors/omissions to the notice of the Director, Exchange Policy Department, State Bank of Pakistan, Karachi for rectification.

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