

Government of Pakistan Ministry of Commerce

PUBLIC NOTICE

INVITATION FOR SUBMISSION OF APPLICATIONS FOR ALLOCATION OF SUGAR IMPORT QUOTA WITH TAX CONCESSIONS

1. Policy:

The Federal Government has approved import of 200,000 MT of sugar by private importers with the following concessions:

- i. Reduction of sales tax on import of sugar to 1 percent;
- ii. Reduction of withholding income tax on import of sugar, under section 148 of Income Tax Ordinance 2001, to 0.25 percent;
- iii. Removal of value added sales tax at 3 percent on import of sugar.

2. Criteria:

Ministry of Commerce shall allocate sugar import quota to interested importers subject to the following conditions:

- i. The sugar import quota shall be issued on first come first serve basis;
- ii. The minimum quantity of quota allocation to a single importer shall be 520 tons and the maximum quantity of quota allocation to a single importer shall be 10,400 tons;
- iii. An importer who has been granted sugar import quota under this scheme shall be bound to open Irrevocable Letter of Credit or make advance payment for import of allocated amount of sugar within 5 working days of grant of quota. Failure to open Irrevocable Letter of Credit or make advance payment for import, verifiable from State Bank of Pakistan, of the allocated amount of sugar within 5 working days of grant of quota shall result in cancellation of the allocated sugar import quota;
- iv. The sugar import quota shall be valid for import for arrival in Pakistan till 15.11.2020;
- v. The importer shall be required to be on the Active Tax Payers list (Sales Tax) of FBR to be eligible under this scheme.

3. Documentary Requirements:

- i. Duly filled in prescribed application for quota allocation (available at commerce.gov.pk);
- ii. Letter of comfort from a Bank that the importer has financial resources to import the subject quantity of sugar;

4. Dispute Settlement:

Secretary, Ministry of Commerce shall be the competent authority to decide any dispute relating to allocation or cancellation of import quota.

5. Submission of Applications:

Importers interested in allocation of sugar import quota are requested to send their applications to the Ministry of Commerce at the following email address:

soimp2@commerce.gov.pk

PID (I) No. 1038/2020

**GOVERNEMENT OF PAKISTAN
MINISTRY OF COMMERCE**

APPLICATION FORM FOR GRANT OF QUOTA OF IMPORT OF WHITE SUGAR

1. Importer Name :	
2. CNIC Number of representative :	
3. National Tax Number:	
4. Sales Tax Registration No:	
5. Contact Information: a) Address b) Contact Number	a) b)
6. Amount of white sugar import quota to be allotted. (in Metric Tons)	

CHECK LIST

Following documents have been attached with the application form

a) CNIC of the representative	(Yes /No)
b) National Tax Number Certificate	(Yes/No)
c) Sales Tax Registration Certificate	(Yes/No)
c) Bank Comfort letter	(Yes /No)

I, _____ s/o / d/o _____
hereby certify that the information given above is true to best of my knowledge and belief and that I have read and understood the terms and conditions of Public Notice.

Dated:

Signatures
