GOVERNMENT OF PÄKISTAN MINISTRY OF COMMERCE ***

No. 6(1)/2015-Exp-III

Islamabad, the 27th January, 2017

OFFICE MEMORANDUM

Subject:

PERMISSION TO EXPORT UREA

The undersigned is directed to refer to the subject noted above and to state that the Economic Coordination Committee (ECC) of the Cabinet in Case No. ECC-13/4/2017, dated 23rd January, 2017 has decided as under:

- Allowed the export of Urea Fertilizer up to 0.3 million tons on the pattern of modalities adopted for export of sugar which is implemented and monitored by the State Bank of Pakistan.
- ii. The export of urea would be effected no later than 28th April 2017.
- Fertilizer Review Committee would meet immediately after 28th April 2017 to review the exported quantities, and if the originally estimated surplus materializes, the Committee may recommend additional quantities for export.
- iv. FRC would monitor domestic prices of Urea on monthly basis to ensure that there is no increase in retail price [as per weekly sensitive price index]. FRC will recommend to ECC of the Cabinet for discontinuation of further exports if there is an increase in retail price.
- v. Subsidy available on the domestic sales of urea shall not be available for export of urea
- Copy of the ECC of the Cabinet's decision in Case No. ECC-13/4/2017, dated 23rd January, 2017 is enclosed.

3. It is requested that actions to implement the decision of the ECC of the Cabinet may kindly be initiated forthwith under intimation to the Ministry of Commerce. Besides, State Bank of Pakistan (SBP) may also arrange via its website full disclosure of the record of quota allocation and its actual exports.

Encl: As above

(Muhammad Umer Saleem Bhatti) Section Officer (Exp-III) Tel: 051-9205764

- 1. The Secretary, Ministry of Finance, Islamabad.
- 2. The Secretary, Ministry of Industries & Production, Islamabad.
- The Secretary, Ministry of Petroleum & Natural Resources, Islamabad.
- 4. The Secretary, Ministry of National Food Security & Research, Islamabad.
- 5. The Secretary, Ministry of Planning, Development & Reform, Islamabad.
- 6. The Chairman, Federal Board of Revenue (FBR), Islamabad.
- 7. The Governor, State Bank of Pakistan (SBP), Karachi.
 - 8. The Executive Director, Fertilizer Manufacturers of Pakistan Advisory Council (FMPAC), Islamabad.

Copy to: -

- i. Director to Commerce Minister, M/o Commerce, Islamabad
- ii. S.O. to Secretary, M/o Commerce, Islamabad