GOVERNMENT OF PAKISTAN MINISTRY OF COMMERCE & TEXTILE

(Commerce Division)

No. 7(2)/2012-Exp.III

Islamabad, the 7th December, 2017

OFFICE MEMORANDUM

Subject:

EXPORT OF SUGAR

The undersigned is directed to refer to the subject noted above and to state that the Economic Coordination Committee (ECC) of the Cabinet in Case No. ECC-125/23/2017 dated 28-11-2017 has decided as under:

- Allowed export of additional 1.5 million metric ton of sugar subject to the conditions already approved by the ECC vide its decision dated 14-09-2017;
- ii. No export quota shall be issued by SBP to any sugar mill that fails to verify:
 - a. The start of cane crushing latest by 30th of November 2017 and continuation thereafter;
 - b. Timely payments for all the procurements of sugarcane as provided in the conditions of the notified approval of the ECC decision of 14-09-2017;
- The Inter-Ministerial Committee shall provide estimates of surplus sugar quantities, after getting results of the crushing season 2017-18 latest by April 2018, which may be allowed for exports in one go by the ECC;
- iv. Federal Government shall not provide any freight support for export after crushing season 2017-18. Provinces should develop their own policies for such freight support, whenever required in future.
- 2. The Economic Coordination Committee of the Cabinet further directed Ministry of Industries and Production to work out actual cost of production of sugar in the country to determine its price and submit a report thereof to the ECC for consideration.
- 3. Copy of the ECC of the Cabinet's decision in Case No. ECC-125/23/2017 dated 28-11-2017 is enclosed.
- 4. It is requested that actions to implement the decision of the ECC of the Cabinet may kindly be initiated forthwith under intimation to the Commerce Division. Besides, State Bank of Pakistan (SBP) may also arrange via its website full disclosure of the record of quota allocation and its actual exports.

(Hafiz Muhammad Ahmad) Section Officer (Exp-III) Tel: 051-9205764

Encl: As above

 The Secretary, Ministry of Industries & Production, Islamabad.

- 2. The Chairman, Federal Board of Revenue, Islamabad.
- 3. The Secretary, Ministry of National Food Security & Research, Islamabad.
- 4. The Secretary, Ministry of Finance, Islamabad.
- 5. The Governor, State Bank of Pakistan, Karachi
 - 6. The Chairman,, Pakistan Sugar Mills Association, Islamabad.

Copy to:-

- i. Director Commerce Minister's Office, M/o Commerce, Islamabad
- ii. S.O. to Secretary, M/o Commerce, Islamabad